

Moseley Road Charity
Receipts And Payments Accounts
Year Ended 31 March 2021

DRAFT

Moseley Road Community Centre – The Friends Institute

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

The Financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's trust deed and applicable law.

Reference and administrative information

Name of Charity: Moseley Road Community Centre

Charity Number: 516602

Address For Correspondence: FAO Nigel Oliver
Properties & Projects Section
Economy Directorate
10 Woodcock Street
Birmingham B7 4BL

The Trustees who served during the year were: Birmingham City Council is the sole Trustee of the Charity

The Trust's Independent Examiner is: Malcolm Winston FCCA
UHY Hacker Young
9 - 11 Vittoria Street
Birmingham
B1 3ND

The Trust's Bankers are: Barclays Bank plc
15 Colmore Row
Birmingham
B3 2BH

Moseley Road Community Centre – The Friends Institute

Report of the Trustees for the Year Ended 31 March 2021

Structure Governance and Management

Governing document

The Trust is governed by a scheme approved by the Charity Commission on 14 October 1982 as amended by a scheme of 29 August 1984 and a scheme of 12 April 1988. It is a registered charity, the registration number is 516602.

Trustees

The sole Corporate Trustee is Birmingham City Council. Day to day activities is managed by the Trusts and Charities Committee. Any other issues such as disposals or issuing long term leases are to be recommended by the Trust and Charities Committee to full Council. Full Council as Sole Corporate Trustee meet separately and makes decisions before it meets on City Council business voting, provided at least two Trustees vote in favour of the resolution.

Objectives and Activities

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

The objectives of the Charity shall be the provision and maintenance of an institute or centre for the benefit of the inhabitants of the City of Birmingham or some part of it for:

- a) Educational Purposes
- b) Purposes of recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants
- c) Other charitable purposes (not excluding religious purposes but excluding the relief of poverty)

The Moseley Road Community Centre comprises land containing 1,880 Square yards of land with a further 722 square yards of land situated on the Moseley Road in Birmingham with the buildings known locally as the Friends Institute.

It is managed by Birmingham City Council for the Charity for the purposes of education, recreation and other charitable purposes and is currently used by arts and theatrical charitable organisations.

The property is managed on a day to day basis by the Council's Hall Green District with policy decisions affecting the premises made by the Council Business Management (Trusts and Charities) sub Committee.

Achievements and Performance

Total unrestricted incoming resources for the year were £79,414 (2020 £97,925)

Charitable expenditure decreased to £79,414 (2020 £97,925)

Financial Review

Reserves and Risk Management

The Charity has insufficient funds available to keep the premises in good repair. seeking additional regular income from regularised lettings to art/theatrical organisations at market rent and to levy service charges. At present any deficit made is covered by the City Council.

Risk Management

The Trustees keep under review the major strategic and operational risks which the Charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the Charity.

Trustees Responsibility in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial of those resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Trustee

.....
Date



Receipts and payments accounts

CC16a

For the period from	01/04/2020	To	31/03/2021
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rooms and Lettings	1,982	-	-	1,982	40,630
Birmingham City Council Funding	77,432	-	-	77,432	57,295
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	79,414	-	-	79,414	97,925
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	79,414	-	-	79,414	97,925
A3 Payments					
Employee Costs	43,822	-	-	43,822	47,910
Premises Costs	27,773	-	-	27,773	47,206
Transport Related	-	-	-	-	-
Communications, Postage & Stationery	627	-	-	627	717
Equipment & Materials	699	-	-	699	1,113
Legal & Professional	-	-	-	-	-
Other including Depreciation	-	-	-	-	-
Sundry Costs	6,493	-	-	6,493	979
	-	-	-	-	-
Sub total	79,414	-	-	79,414	97,925
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	79,414	-	-	79,414	97,925
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Land and Buildings			265,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Moseley Road Community Centre – The Friends Institute
Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Income from:					
Rooms and Lettings		1,982	-	1,982	40,630
Birmingham City Council	2	77,432	-	77,432	57,295
Total Income		<u>79,414</u>	<u>-</u>	<u>-</u>	<u>97,925</u>
Expenditure On:					
Charitable activities	3	79,414	-	79,414	97,925
Total Expenditure:		<u>79,414</u>	<u>-</u>	<u>79,414</u>	<u>97,925</u>
Net income / (expenditure)		-	-	-	-
Other Recognised Gains & Losses		-	-	-	-
Net Movement of Funds		-	-	-	-
Reconciliation of Movement of Funds					
Balance at 1 April 2020		-	265,000	265,000	265,000
Balance at 31 March 2021		<u>-</u>	<u>265,000</u>	<u>265,000</u>	<u>265,000</u>

Moseley Road Community Centre – The Friends Institute
Balance Sheet at 31 March 2021

Notes	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Fixed Assets				
Land and Buildings	-	265,000	265,000	265,000
Total Net Assets	<u>-</u>	<u>265,000</u>	<u>265,000</u>	<u>265,000</u>
Funds				
Permanent Funds	-	265,000	265,000	265,000
Unrestricted Income	-	-	-	-
Total Funds	<u>-</u>	<u>265,000</u>	<u>265,000</u>	<u>265,000</u>

Trustee

Date

Moseley Road Community Centre

Notes forming part of the Financial Statements for the Year Ended 31 March 2021

Note 1 Principal Accounting Policies

a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice

Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity has taken advantage of the option provided in the Statement of Recommended Practice to use headings in the Statement of Financial Activity that are applicable to their specific activity rather than reporting on an activity basis.

b) Resources Expended

Expenditure is included on an accrual basis

c) Fund Accounting

The details and the nature of each fund is set out below

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted Funds represent those assets that are held by the charity on a permanent endowment basis.

Note 2 Incoming Resources (A1)

	2021	2020
	£	£
Rooms and Lettings Income	1,982	40,630
Birmingham City Council Funding	77,432	57,295
	<u>79,414</u>	<u>97,925</u>

Note 3 Resources Expended (A3)

	2021	2020
	£	£
Employee Costs	43,822	47,910
Premises Costs	27,773	47,206
Transport Related	-	-
Communications Postage & Stationery	627	717
Equipment & Materials	699	1,113
Legal & Professional	-	-
Other including Depreciation	-	-
Sundry Costs	6,493	979
	<u>79,414</u>	<u>97,925</u>

Note 4 Fixed Assets (B4)

Valuation

	Land and Buildings
	£
As at 1 April 2011	265,000
Revaluation in Year	-
As at 31 March 2021	<u>265,000</u>

Depreciation

Balance Brought Forward	-
Charge for the Year	-
Balance Carried Forward	-

Net Book Value

As At 31 March 2020	<u>265,000</u>
As at 31 March 2021	<u>265,000</u>

Moseley Road Community Centre

Notes forming part of the Financial Statements for the Year Ended 31 March 2021

The land and buildings value shown above relates to the property at 220 Moseley Road, Balsall Heath "The Moseley Road Community Centre or The Friends Institute." This property was acquired by the Council in 1903 and registered as a Charity on 14 January 1986. Up until 2005 no value had been recognised in the accounts for this property.

In 2005, it was decided that its' value should be included and a valuation was undertaken.

The Land and Property have subsequently been re- valued on 27 October 2011 and was this carried out internally by Birmingham Property Services as a tangible asset at a Fair Value of £265,000.

Note 5 Trustee's Remuneration

None of the Trustees have received any remuneration or been reimbursed expenses from the Trust. (2020 £nil)