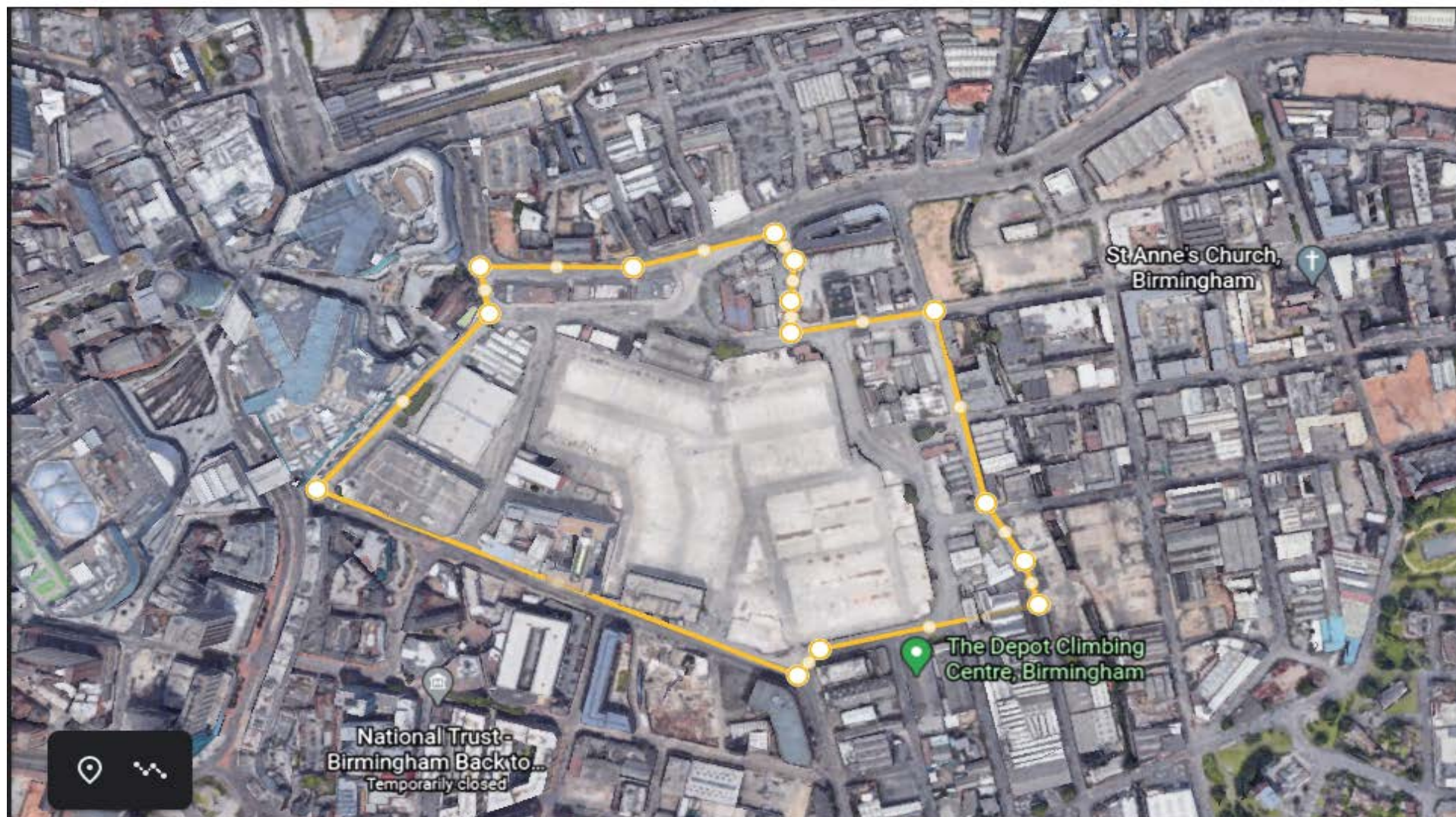


**Smithfield, Birmingham – summary briefing
note for ECONOMY, SKILLS & TRANSPORT O&S
COMMITTEE**

PRESENTATION – 23 September 2020, 10 am

THE SITE



INTRODUCTION

- September 2016 - Cabinet approved the Birmingham Smithfield Masterplan
- July 2017 - Cabinet approved the Procurement Strategy to procure a Development Partner
- Preferred bidder is Lendlease – Heads of Terms agreed (forming basis of draft joint venture agreement)

MASTERPLAN

- New Markets – phase 1
- Commercial space
- Around 2,900 residential units
- Community facilities
- Public realm
- Integrated public transport around the creation of a central boulevard

Business case

- Public sector funding sought via GBSLEP (EZ grant)
- Business case proposition by BCC to agree funding provision

Commonwealth Games

- Smithfield to host Beach Volleyball and 3x3 Basketball in 2022
- Hand back site in October 2022

Stakeholders

- Consultation with Traders - to facilitate the early enabling works scheduled (approved by Cabinet) to take place in 2021

Council's Social Value Commitments - Employment and Skills Opportunities

- Lendlease's commitment set out in the Business Plan (forms part of Joint Venture Agreement).
- Compliance with the Birmingham Business Charter for Social Responsibility by all contractors
- Employment and Training outcomes will be maximised for local people
- Support local projects and community groups

NEXT STEPS

- Complete business case (revised) submission to GBSLEP for consideration at their next Board meeting on 7th October 2020.
- Discuss the process in 1 with GBSLEP and its advisers to define a 'road map' to satisfy Business case stage gates (to Full Business Case) by end September.
- Review financial position and identify any associated legal risks (and quantify).
- Inform stakeholders of outturn of 1 to 3 above and timeline required to define risks – assuming reporting from mid-October to Boards/Cabinet.
- Close down drafting of legal agreements and track any emerging changes relative to the financial position.