

Centre for the Child Trust Fund
Registered Charity Number 1039237
Report and Financial Statements
31 March 2016

Centre for the Child Trust Fund
Report of the Trustees for the Year Ended 31 March 2016

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Centre for the Child Trust Fund

Report of the Trustees for the Year Ended 31 March 2016

The Trustees present their report along with the financial statements of the trust for the year ended 31 March 2016. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the trust's deed and applicable law.

Reference and administrative information

Name of Charity	Centre for the Child Trust Fund
Registered charity number	1039237
Address for correspondence:	Mrs Linda Monk Birmingham City Council Library of Birmingham Centenary Square Broad Street Birmingham B1 2ND
The Trustees who served during the year were:	Birmingham City Council is the Sole Trustee
Bank:	Barclays Bank plc 15 Colmore Row Birmingham B3 2BH
Independent Examiner:	N/A

Centre for the Child Trust Fund

Report of the Trustees for the Year Ended 31 March 2016

Structure, Governance and Management

The trust is regulated by a scheme dated 28 June 1994. The Centre for the Child Trust fund is managed by Birmingham Library Services, and relates to a fund established in June 1994, when the Centre for the Child was built to replace the Children's Library which was destroyed by fire in April 1991.

The trust was registered as a charity on 6 July 1994. The charity number is 1039237

Objectives and Activities

The objects of the Charity are to promote:-

- a) The advancement of the education of children; and
- b) The advancement of the education of parents and carers in the care, education and bringing up of children

Further powers are

- a) To establish, equip and maintain the Centre for the Child in Birmingham Central Library;
- b) To provide and maintain library and educational facilities for children, or which assist parents and carers in the bringing up of their children;
- c) To provide library facilities and equipment;
- d) To provide special facilities for children with disabilities and to assist their parents and carers in the care of such children

Achievements and Performance

Total incoming resources for the year were £163 (2015: £202), investment income £163 (2015: £202) events income nil (2014: nil).

Expenditure for the year was £1,157 (2015: £2,467)

Financial Review

With income of £163 for the year, an independent examination of accounts is not required for the year ending 31 March 2015.

Reserves and Grant Making Policy

It is the policy of the charity to retain unrestricted funds, which are the free reserves of the charity, accumulated through donations, sales at events and investment income. This provides funds to promote the objects of the charity.

Investment Policy

The investment objective is therefore primarily to provide security of the funds and to produce income. To achieve this, funds are invested via Birmingham City Council Treasury Management in the COIF Deposit Fund by CCLA. All investments are subject to the Trustee Act 2000.

Risk Management

The Trustees keep under review the major strategic and operational risks which the charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the charity.

Centre for the Child Trust Fund

Report of the Trustees for the Year Ended 31 March 2016 continued

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Date

Centre for the Child Trust Fund

Statement of Financial Activities for the year ended 31 March 2016

	Notes	Total 2016 £	Total 2015 £
Incoming Resources			
Investment Income	2	163	202
Other Income	3		
Total Income		163	202
Resources Expended			
Supplies & Services	4	1,157	2,467
		1,157	2,467
Net Incoming/(Outgoing) Resources		(994)	(2,264)
Net Movement in Funds		(994)	(2,264)
Reconciliation of Movement in Funds			
Balance of Funds brought forward at 1 April		41,262	43,526
Balance of Funds Carried forward at 31st March		40,268	41,262

Centre for the Child Trust Fund

BALANCE SHEET AS AT 31 MARCH 2016

		Total 2015 £	Total 2014 £
Current Assets			
Balances at Bank:-			
Investment Account	5	36,257	36,094
Creditors: Amounts falling due within one year	6	-	-
Net Current Assets		<u>36,257</u>	<u>36,094</u>
Debtors : Amounts falling due within one year	7	4,011	5,168
Total Net Assets		<u>40,268</u>	<u>41,262</u>
Represented by:-			
Funds		<u>40,268</u>	<u>41,262</u>

Approved by the Trustees and signed on their behalf by

_____ Date

Centre for the Child Trust Fund

Notes to the Accounts for the year ended 31 March 2016

Note 1 Principal Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and within the provisions of the Charities Act 2011

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005

The trustees have made use of the concession available for smaller charities within the SORP and have chosen to use resource classifications appropriate to the charity's circumstances and activities.

b) Incoming Resources

Income is accounted for on a receipts and payments basis.

c) Resources Expended

Expenditure is accounted for on a receipt and payments basis.

d) Fund Accounting

The Funds of the Trust are available for use in accordance with the trusts objects.

Note 2 Investment Income

Interest from investment was £163 (2015: £202)

Note 3 Other Income

Income through staging events amounted to nil (2014: nil)

Note 4 Supplies & Services Expenditure

Expenditure to stage/support programmes of events, involving artists and performers.

	15/16	14/15
	£	£
Equip & Furniture	-	1,390
Entertainers/Artists	1,157	1,029
Promotions/Marketing	-	-
Other Purchased Services	-	-
Contribution	-	-
Miscellaneous	-	48
	1,157	2,467

Centre for the Child Trust Fund

Notes to the Accounts for the year ended 31 March 2016

Note 5 Investment

Funds are invested in the COIF Deposit Fund by CCLA where they earn a short term rate of interest.

Note 6 Creditors

	2015	2014
	£	£
Birmingham City Council	0	0

Required transfer of fund from loan fund invested in BCC

Note 7 Debtors

	2015	2014
	£	£
Birmingham City Council	4,011	5,168

Note 7 Trustee Remuneration

The Trustees did not receive any remuneration or reimbursement of expenses during the year nil (2015: nil)