

Cabinet Committee – Group Company Governance

Overview of Companies

Inreach (Birmingham) Limited

Company Background

InReach (Birmingham) Limited is a wholly owned company of Birmingham City Council (BCC). The company was incorporated in December 2014 to provide a further tenancy option for city residents, offering high quality accommodation in the Private Rented Sector (PRS).

The overall strategy for InReach was to develop a portfolio of assets for the PRS that will generate a healthy yield and set the standard for tenant and facilities management.

Business Objectives on incorporation:

1. Develop a portfolio of purpose built PRS schemes in key locations in Birmingham;
2. Provide a high quality housing option to meet the growing demand for homes in the city;
3. Seek to ensure it is well placed to provide the housing infrastructure required to support the new investment moving into the city;
4. Maximise income by ensuring provision and service are of high quality and tenant occupation is maintained at a high level;
5. Generate revenue immediately from assets acquired or developed by InReach;
6. Offer quality PRS homes to a broad group of tenants;
7. Provide a high quality and trusted landlord service that sets the standard for such services in the city;
8. Increase the overall new housing supply in the city.

Company Governance Structure

Incorporation Date: 12 December 2014

Company Type: Private Company Limited by Shares

Shareholder: Birmingham City Council (sole shareholder)

Directors: Guy Olivant, Head of City Finance – Housing, BCC
Colette McCann, Head of Housing Development (Interim), BCC
(NB both Directors have attended the Director Training)

Quorum for

Director Meetings: Two

The Company is governed by its Articles of Association which largely follow the standard model articles for companies limited by shares.

Annual Accounts

A copy of the Company's Annual Accounts filed at Companies House for the year ending 31st March 2018 are attached.

Additional Note

InReach will attend a future meeting of the Committee to present proposals for the future operation of the company in respect of which Committee will be provided with further details at that time.

EXAMPLE