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16 November 2015

Mr John Maillard,
Birmingham City Council,
Lancaster House,
Birmingham,
B1 1TU

Dear John,

Local Growth Fund Approval – Longbridge Connectivity

Following the evaluation by the Independent Technical Evaluator and the GBSLEP Programme Manager in July 2015 for the above Project, this letter confirms that your request for grant received full approval by the Growth Team in September 2015.

As part of this approval, the Local Growth Fund will provide a maximum capped funding contribution of £4,860,000 (Four Million, Eight Hundred and Sixty Thousand Pounds) paid as a capital grant towards the Longbridge Connectivity Scheme project, estimated at a total cost of £8,804,000. Birmingham City Council, as the grant recipient, is solely responsible for meeting any expenditure over and above this maximum amount.

The award of £4,860,000 will be provided under the terms and conditions detailed in the Service Level Agreement, provided under separate cover. Acceptance by Birmingham City Council of the award is acceptance of those terms and conditions. The Service Level Agreement will also highlight the expected outputs/outcomes

Description	Outcomes
Gross New Jobs	6,604
Nett New Jobs	3,578
Redevelopment of Brownfield Land	24ha
Contribution to GDP	£313m

The quarterly Grant Claim and Monitoring Forms will be provided in due course and, a Monitoring Officer will be assigned to assist you with the claims and monitoring process.

The fund will be monitored based on the following spend profile.

Capital Funding	2014/15 £m	2015/16 £m	2016/17 £m	2017/18 £m	Total £m
Local Growth Fund		1.602	3.258		4.860
Private Developer			1.506	0.964	2.470
Section 106			0.769		0.769
ITB Development	0.048			0.052	0.100
NSIP		0.250	0.250		0.500
Non Highways Contingency				0.105	0.105
Total Capital Funding	0.048	1.852	5.783	1.121	8.804

The Local Growth Fund contribution to the project should be advertised in any publicity information you produce. Please note in particular the Clause which describes in detail the publicity required.

If you have any queries about the contents of this letter or the attached grant terms and conditions then please contact Ralph Smith, Programme Manager on 0121 675 7122 or by email at Ralph.Smith@birmingham.gov.uk.

Yours Sincerely



Michael F Carr
Programme Delivery Director

cc Peter Parker BCC