



Work Outline

Long Term Financial Planning

Resources Overview and Scrutiny Committee

Our key question:	How can the City Council's long term financial planning be improved?
1. How is O&S adding value through this work?	Following the publication of the Annual Audit Letter for the year ending 31 March 2018, which identified the need for improved medium term financial planning, an exploration of what best practice looks like and how this can be applied in Birmingham, would assist the Cabinet Member and officers in responding to the auditor's recommendations.
2. What needs to be done?	Members will need to: <ul style="list-style-type: none"> • Understand present long term financial planning process used in Birmingham; • Understand the statutory requirements with regards to long term financial planning; • Explore how long term financial planning takes place in other organisations and to see what can be learned.
3. What timescale do we propose to do this in?	The outline timetable is: <ul style="list-style-type: none"> • Report of work outline to the Co-ordinating Overview and Scrutiny Committee: 4th October 2018; • Research, including visits to other local authorities if required: October 2018; • Evidence gathering session: November 2018 • The date a draft report is discussed by the Committee: December 2018 • The date of the City Council meeting: January/February 2019
4. What outcomes are we looking to achieve?	A report with recommendations to the Executive to improve the City Council's long term financial planning.

Member / Officer

Lead Member:	Cllr Sir Albert Bore
Members:	Cllrs Muhammad Afzal, Meirion Jenkins, Zaheer Khan, Narinder Kaur Kooner, Ewan Mackey, Paul Tilsley
Lead Officer:	Emma Williamson/Jayne Power, Scrutiny Office with Clive Heaphy, Corporate Director, Finance and Governance