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James Betjemann
Head of Curzon and Enterprise Zone Development
Birmingham City Council

24 July 2019

Dear James

Enterprise Zone – Curzon Station Enhanced Public Realm

Following your recent submission of an Outline Business Case (OBC) regarding the above project to the Greater Birmingham & Solihull Local Enterprise Partnership's (GBSLEP) Enterprise Zone (EZ), I am pleased to confirm that your request was approved by the GBSLEP Board on 18th July 2019.

The Curzon Station Enhanced Public Realm project has been conditionally allocated an overall maximum capped capital funding contribution of £26,172,419 (twenty six million one hundred seventy two thousand four hundred nineteen pounds). In accordance with the [Assurance Framework](#) processes for the GBSLEP, the approval is subject to the submission and approval of a satisfactory Full Business Case (FBC) as well as EZ funding being available. The Board also approved £222,763 (two hundred twenty two thousand seven hundred sixty three pounds) from the overall allocation as development funding for work needed to progress to Full Business Case (FBC) in addition to the £1,445,512 previously approved for options analysis and design work. This letter is to confirm the approvals.

Outputs

As outlined in the OBC, the key physical components of the project are expected to consist of:

Output Description	Output quantity
1 hectare	Enhanced public realm

We understand that through project development the output may be adjusted and any such changes will be identified within the final submitted Full Business Case (FBC).

This capital grant funding is pending the submission and approval of a satisfactory FBC, in accordance with the [Assurance Framework](#) processes for the GBSLEP Local Growth Fund.

The Full Business Case is expected no later than December 2020 it will then be independently appraised prior to a final funding decision being made regarding the project

Funding Profile

The funding profile is set out below.

As part of the further project development work required to progress to FBC submission, these figures may require final revision and are subject to EZ funding being available.

£	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	Total
GBSLEP EZ	1,445,512	222,764	155,857	109,000	100,000	5,695,857	11,595,857	6,847,572	26,172,419
Total	1,445,512	222,764	155,857	109,000	100,000	5,695,857	11,595,857	6,847,572	26,172,419

Other conditions

The FBC submission date of December 2020 must be adhered to for the project to retain the conditional allocation as described within this letter and the allocation is also subject to inclusion in the FBC of;

- Justified, evidence-based costs and the contingency approach
- Updated economic and financial cases based on the evidence-based cost
- Formal agreement of the respective responsibilities of BCC and HS2 Ltd including cost overruns across all aspects of the scheme
- Demonstration of value for money through a detailed procurement process
- Information in relation to the potential HS2 commercial development
- The rationale for enhanced public realm as catalyst for commercial investment
- Clarification of the potential business rates and impact of related income timing on EZ funding

Publicity requirements

As part of the funding conditions you will be required to acknowledge GBSLEP EZ funding within all publicity materials. Please can you confirm your communications lead with us by 2nd August 2019 so that we can provide a full briefing on these marketing and PR requirements.

Monitoring and Reporting

From acceptance of this conditional offer the Project will be required to report on progress through regular Project Management Reports. GBSLEP's Project Champion will provide the template and process for this.

Contact

If you have any queries about the contents of this letter, please contact Wendy Edwards Project Champion, on 07548 712827 or by email at wendy.edwards@gslep.co.uk

Yours sincerely



Russell Eacott
Interim Programme Director