

Appendix 3 – Risk Assessment – Community Led Housing

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1	Proposals lead to call on unavailable Council resources and risk exposure	The policy clearly explains that individual proposals will be subject to existing Council processes and decision making in consideration of CLH proposals	Low	Med		
2	Failing to meet the aspirations of the CLH sector	Whilst the sector would like to see greater commitment of resources, land, finance, the policy clearly outlines what can and cant be provided. This risk will be managed in partnership with the sector through BCH.	Med	Med		
3	Lack of available resource to deliver on policy commitments	Currently this will be delivered within existing resources via joint working between housing and inclusive growth - however ongoing liaison with Homes England will be undertaken in regard to any future revenue grant funding availability to further develop CLH policy	Med	Med		

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.