

**BIRMINGHAM CITY COUNCIL****PUBLIC REPORT**

<b>Report to:</b>	<b>AUDIT COMMITTEE</b>
<b>Report of:</b>	<b>Assistant Director – Financial Services</b>
<b>Date of Decision:</b>	<b>26 July 2016</b>
<b>Subject:</b>	<b>STATEMENT OF ACCOUNTS 2015/16</b>
<b>Wards affected: All</b>	
<b>1</b>	<b>Purpose</b>
1.1	This report presents the Council's draft Statement of Accounts for 2015/16 to Members for information. The Statement has been passed to the Council's external auditors, Grant Thornton, who have started their final accounts audit. The audited Statement of Accounts will be presented to Audit Committee for approval at the completion of the audit.
<b>2</b>	<b>Decisions recommended:</b>
2.1	To receive the draft Statement of Accounts for 2015/16.
2.2	To note the arrangements for the audit of the accounts and for public inspection.

**Contact Officer:** Martin Stevens  
**Telephone No:** 0121 303 4667  
**E-mail address:** [martin.stevens@birmingham.gov.uk](mailto:martin.stevens@birmingham.gov.uk)

**Contact Officer:** Sarah Dunlavey  
**Telephone No:** 0121 675 8714  
**E-mail address:** [sarah.dunlavey@birmingham.gov.uk](mailto:sarah.dunlavey@birmingham.gov.uk)

### **3 Compliance Issues:**

- 3.1 Are Decisions consistent with relevant Council Policies, Plans or Strategies?:  
The production of the annual accounts is a statutory requirement for the Council.
- 3.2 Relevant Ward and other Members/Officers etc. consulted on this matter:  
The Chairman of the Committee has been consulted.
- 3.3 Relevant legal powers, personnel, equalities and other relevant implications (if any):  
The Statement of Accounts is a requirement of the Accounts and Audit Regulations 2015. The accounts have been prepared in accordance with The Code of Practice on Local Authority Accounting in the United Kingdom 2015/16, which is based on International Financial Reporting Standards (IFRS).
- 3.4 Will decisions be carried out within existing finances and resources?  
Yes
- 3.5 Main Risk Management and Equality Impact Assessment Issues (if any):  
The issues raised in this report are largely of a technical financial nature. The Statement of Accounts includes the Annual Governance Statement, which has previously been considered by this committee.

### **4 Relevant background/chronology of key events:**

- 4.1 The 2015/16 accounts were signed on 22 June 2016 in advance of the statutory deadline of 30 June 2016.
- 4.2 The Council's accounts for 2015/16 were opened for public inspection on 23 June 2016 for a period of 30 working days, ending on 3 August 2016. Questions on or objections to the accounts may be raised with the external auditor during the period of public inspection.
- 4.3 The audit of the accounts is expected to be completed by the end of August 2016.
- 4.4 Appendix 1 to this report is the published draft Statement of Accounts for 2015/16. The document includes the core statements and supplementary statements required by accounting standards and also contains an overview of the Council's performance for 2015/16.

### **Signature:**

Assistant Director – Financial Services: .....

Dated: .....