

The Lord Mayor of Birmingham's Charity

Registered Charity Number 1036968

Report and Financial Statements

31 March 2015

The Lord Mayor of Birmingham's Charity

Report and Financial Statements

Year Ended 31 March 2015

	Pages
Report of the Trustees	1-3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities and Balance Sheet	5
Notes Forming Part of the Financial Statements	6-7

The Lord Mayor of Birmingham's Charity

Report of the Trustees for the Year Ended 31 March 2015

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2015. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

Reference and administrative information

Name of charity: The Lord Mayor of Birmingham's Charity

Charity number: 1036968

Address for correspondence / donations is: Secretary to the Trustees of the Lord Mayor of Birmingham's Charity
Lord Mayor's Parlour
Council House
Birmingham
B1 1BB

Cheques should be made payable to "Lord Mayor of Birmingham's Charity".

The Trustees who served during the year were:

Ex officio Trustees: The Lord Mayor of Birmingham from 19 May 2015 - Councillor Ray Hassall
The Lord Mayor of Birmingham to 19 May 2015, Deputy Lord Mayor of Birmingham (until 11 Oct 2015) - Councillor Shafique Shah

Nominated by Birmingham City Council: Councillor John Cotton - (appointment expired 21 September 2015)
Councillor Phil Davis - (appointed from 21 September 2015 to 18 January 2016)

Co-opted Trustees: Councillor Randal Brew - (appointed to 30 June 2017)
Councillor Mike Leddy - (appointed to 30 June 2017)
Councillor Anita Ward - (appointed to 30 June 2017)
Saqib Bhatti - (appointed to 30 June 2017)
Paul Faulkener - (appointed to 30 June 2017)
Councillor John Alden - (appointment expired 1 July 2015)
Councillor Mike Sharpe - (appointment expired 1 July 2015)
Honorary Alderman Jim Whorwood - (appointment expired 1 July 2015)
Honorary Alderman Michael Wilkes - (deceased 17 April 2015)

Honorary Secretary: Mr David Tatlow
Lower Ground Floor
10 Woodcock Street
Aston
Birmingham
B7 4BL

Bank: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Mr S Atkins BSc (Hons) FCA
Partner in Clement Keys
8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

The Lord Mayor of Birmingham's Charity

Report of the Trustees for the Year Ended 31 March 2015

Structure, Governance and Management

Governing document

The Trust was established by deed on 11 April 1994 and it is a registered charity, number 1036968.

Recruitment and appointment of trustees

The Trustees who served during the year, and since the year end, are set out in the reference and administrative details on page one. The minimum number of Trustees is five and the maximum number is ten. The Trustees shall be:

- a) The Lord Mayor;
- b) The Deputy Lord Mayor;
- c) One or more nominated Trustees appointed by the Council; and
- d) Two or more Co-opted Trustees appointed by a resolution of the Trustees.

Nominated and Co-opted Trustees hold office for two years but on retirement are eligible for reappointment.

Trustees Meetings

Three Trustees are necessary to form a quorum. Issues are decided by a simple majority of those present and voting, provided at least two Trustees vote in favour of the resolution.

Objectives and Activities

The objects of the Trust are to advance any charitable purpose and in particular to make contributions of both capital and income to the funds of any charitable body in furtherance of its work in the United Kingdom or to apply such capital and income to any charitable purpose as the Trustees think fit.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Achievements and Performance

Total incoming resources for the year were £69,234 (2014: £45,504). Donations received increased by 48.5% on the previous year and totalled £47,638 (2014: £32,079).

Activities for Generating Funds increased by 69.86% to £19,965 (2014 £11,754).

Charitable expenditure was £4,701 (2014: £70,686). An analysis of the areas supported by the charity is given in note 6 to the financial statements. This year the charity has concentrated its support on making donations for the relief for people with disabilities and in ill health, community focused donations and assistance towards young people. Deputy Lord Mayor has not yet distributed the funds he raised during his mayoral year and this is reflected in Charitable Expenditure being significantly less than 2014.

The Permanent Fund remains invested in Chariguard UK Equity Fund Income Units and in Schroder Charity Equity Fund Income Units. These investments increased in value by £1,428, from £32,273 to £33,701.

The remaining assets of the fund are invested in cash deposits.

Financial Review

Reserves and Grant Making Policy

Each year the Lord Mayor selects particular charities or charitable causes for the people of Birmingham to support through the Lord Mayor's appeal. Monies raised for these causes are paid out in full, during and after the Mayoral year. The Trust also maintains a general reserve into which miscellaneous income is paid. Requests for general donations are considered provided they fall within the remit of a charitable cause.

Risk Management

The Trustees keep under review the major strategic and operational risks which the Charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the Charity.

The Lord Mayor of Birmingham's Charity

Report of the Trustees for the Year Ended 31 March 2015

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Trustee

22 OCTOBER 15
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD MAYOR OF
BIRMINGHAM'S CHARITY**

I report on the accounts of the Trust for the year ended 31 March 2015, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CLEMENT KEYS LLP
Chartered Accountants
No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT


Mr S Atkins BSc (Hons) FCA
Partner in Clement Keys LLP

Date: 22/10/15

The Lord Mayor of Birmingham's Charity

Statement of Financial Activities for
the year ended 31 March 2015

	Notes	Unrestricted Fund £	Permanent Fund £	Total 2015 £	Total 2014 £
Incoming Resources					
Voluntary Income - Donations	2	47,638	-	47,638	32,079
Activities for generating funds	3	19,965	-	19,965	11,754
Investment Income	4	1,631	-	1,631	1,671
Total Incoming Resources		69,234	-	69,234	45,504
Resources Expended					
Cost of generating funds	5	4,120	-	4,120	9,190
Charitable expenditure	6	4,701	-	4,701	70,686
		8,821	-	8,821	79,876
Governance Costs					
Independent Examination fee		1,750	-	1,750	3,180
		1,750	-	1,750	3,180
Total Resources Expended		10,571	-	10,571	83,056
Net Incoming / (Outgoing) Resources		58,663	-	58,663	(37,552)
Other Recognised Gains and Losses					
Gains / (Losses) on Investments		-	1,428	1,428	2,917
Net Movement Funds		58,663	1,428	60,091	(34,635)
Reconciliation of Movement in Funds					
Balance at 1 April 2014		81,179	32,273	113,452	148,087
Balance at 31 March 2015		139,842	33,701	173,543	113,452

Balance Sheet at 31 March 2015

	Notes	Unrestricted Fund £	Permanent Fund £	Total 2015 £	Total 2014 £
Fixed Assets					
Investments	7	-	33,701	33,701	32,273
Current Assets					
Debtors	8	455	-	455	549
Balances held at bank		71,623	-	71,623	12,706
Deposits with Birmingham City Council		69,514	-	69,514	69,514
Creditors: amounts falling due within 1 year	9	1,750	-	1,750	1,590
Net Current Assets		139,842	-	139,842	81,179
Total Net Assets		139,842	33,701	173,543	113,452
Represented by:					
Funds		139,842	33,701	173,543	113,452

Trustee

Date

The Lord Mayor of Birmingham's Charity

Notes Forming Part of the Financial Statements for the Year Ended 31 March 2015

Note 1 Principal Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the requirements of the Charities Act 2011.

The trustees have made use of the concession available for smaller charities within the SORP and have chosen to use resource classifications appropriate to the charity's circumstances and activities.

b) Investment Income

Investment income is accounted for on an accruals basis.

c) Resources Expended

Expenditure is accounted for on an accruals basis.

d) Fund Accounting

Details and the nature of each fund is set below.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Endowment Funds represents those assets which must be held permanently by the charity.

	2015	2014
Note 2 Donations	£	£
Donations received	<u>47,638</u>	<u>32,079</u>

Income from donations is recognised at the earlier of receipt or notification that funds are held. For practical reasons such income is reported net of any fundraising expenses incurred at a local level.

Note 3 Activities for Generating Funds

The Charity stages a Gala Ball as one of its fund raising activities. Income from the sale of tickets was £6,630 (2014: £8,725).

Other fund raising activities include a Forties Night £2,643 (2014: nil); and a Comedy Evening £10,400 (2014: nil), and a Skydiving Event £293 (2014: nil).

Note 4 Bank and Investment Income	£	£
Unitised funds	1,151	967
Birmingham City Council - deposits	480	704
	<u>1,631</u>	<u>1,671</u>

Note 5 Costs of Generating Funds	£	£
Forties Night	2,249	-
IT Equipment	1,235	-
Akash Restaurant	420	-
Just Giving Subscription	216	216
Gala Ball	-	5,561
Oriental Evening	-	2,070
Catering for Murder Mystery event	-	1,343
	<u>4,120</u>	<u>9,190</u>

The Lord Mayor of Birmingham's Charity

Notes Forming Part of the Financial Statements for the Year Ended 31 March 2015

	2015	2014
Note 6 Charitable Expenditure	£	£
Donations		
Relief for People with Disabilities and in Ill Health	475	32,290
Community Focused Donations	3,451	38,276
Young People	775	120
	<u>4,701</u>	<u>70,686</u>

Deputy Lord Mayor has not yet distributed the funds he raised during his mayoral year and this is reflected in Charitable Expenditure being significantly less than 2014.

Note 7 Investments	£	£
Chariguard UK Equity Fund Income Units	14,505	14,117
Schroder Charity Equity Fund Income Units	19,196	18,156
	<u>33,701</u>	<u>32,273</u>

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Note 8 Debtors	£	£
Accrued bank interest	170	311
Accrued investment income	285	238
	<u>455</u>	<u>549</u>

Note 9 Creditors		
Clement Keys Independent Inspection for 2013/14/15	1,750	1,590
	<u>1,750</u>	<u>1,590</u>

Note 10 Trustees' Remuneration

None of the trustees have received any remuneration or reimbursement of expenses from the trust (2014: £nil).