

## Appendix 2

### Edgbaston Cricket Ground – Risk Register

Risk / opportunity information				Counter Measures			
ECG1		<b>Construction Costs</b> Increase in construction costs and cost inflation generally.	High/ High	The Cricket Club will be responsible for the delivery of Phase 3 of the Masterplan and has successfully delivered Phases 1 and 2 of the Masterplan. There are and will continue to be regular meetings with the Cricket Club at a senior officer and member level.	High / Significant	Any cost inflation issues will be monitored as part of the on-going engagement with the Cricket Club. The Green Book Appraisal will cover the question of cost inflation and any recommendations and / or mitigation actions will be included within the Risk Register going forward.	Significant / Medium
ECG2		<b>Planning Permission</b> Issues or delays in the Cricket Club securing planning permission for Phase 3.	Significant / Significant	The Cricket Club has regular meetings with the City Council regarding their proposals. The latest iteration of the Edgbaston Stadium and Community masterplan was launched by the Cricket Club in the Summer of 2022.	Medium / Medium	There will be on-going engagement with officers in Planning, Transport & Sustainability as the designs for the new stand and hotel are worked up. This will include a formal pre-application process. The potential loan will be subject to the Cricket Club obtaining planning permission for the new stand and hotel.	Low / Medium

<b>ECG3</b>		<b>Security of Loan</b> The security for the loan and the Cricket Club's ability to meet repayments going forward.	<b>Significant / Significant</b>	The Cricket Club already has a loan with the Council which has operated successfully with the Club maintaining all capital and interest payments on that loan. At the current time the Club proposes that a long leasehold in the proposed hotel could be passed to the Council as security for the new loan.	<b>Medium / Medium</b>	The purpose of preparing the Green Book Appraisal is to provide a robust and evidenced evaluation of the proposal and the potential loan. This would include assessing the pricing point at commercial rate and the funding strategy. The loan will be subject to the completion of a satisfactory Green Book Appraisal as well as the agreement of other satisfactory terms and assurances.	<b>Low / Low</b>
<b>ECG4</b>		<b>Edgbaston as a Venue.</b> The Cricket Club's on-going ability to secure international matches and major events.	<b>Medium / Significant</b>	Edgbaston Cricket Ground is the home of Warwickshire County Cricket Club, its T20 team Birmingham Bears and Birmingham Phoenix in The Hundred competition. It has hosted top class international cricket matches since 1902 as well as being the home of T20 Finals Day.	<b>Medium/ Medium</b>	Edgbaston Cricket Ground is now considered to be the best cricket venue outside of London and will host both men's and women's Ashes matches this summer. Phase 3 of the Masterplan will enable the Cricket Ground to maintain this position and remain an attractive venue for international matches and events going forward.	<b>Low / Low</b>
<b>ECG5</b>		<b>Commercial Market</b> The on-going demand for commercial elements of the proposal including the hotel.	<b>Medium / Significant</b>	The Cricket Club has successfully progressed Phases 1 and 2 of the Masterplan. In terms of Phase 3 the commercial & financial case has been modelled by hotel specialists within the Cricket Club's project team. The Cricket Club has also signed a Letter of Intent with a hotel operator who are now a member of their project team.	<b>Medium/ Significant</b>	Again this will be considered as part of the preparation of the Green Book Appraisal.	<b>Medium/ Medium</b>

ECG6		<b>Securing Regeneration</b> Ensuring that the place making and regeneration benefits are secured for the local community and the city as a whole.	<b>Medium / Significant</b>	The Cricket Club is committed to developing the Cricket Ground as a mixed use destination with cricket and community at its core. The Club has and will continue to consult on its masterplan and two regular stakeholder groups have been established (one with senior members and officers from the Council as well as a regular Community Liaison Group).	<b>Medium / Medium</b>	Council officers will continue to work with the Cricket Club to ensure that the regeneration benefits are maximised. This will be particularly important in terms of the jobs and training opportunities generated by Phase 3 in terms of both operational and construction jobs. The Cricket Club is committed to proactive and on-going engagement with the Council on this shared agenda.	<b>Low / Low</b>
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