

## Appendix 7 – Risk Assessment

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1.	Failure to adopt the SPD and approve the Masterplan.	The cabinet report identifies the benefits of adoption/approval and the disbenefits of non-adoption.	<i>Low</i>	<i>Medium</i>	<i>Tolerable</i>	
2.	Failure to implement the strategy set out in the Framework SPD and Grove Lane Masterplan	A meeting of the Council, Sandwell Council, WMCA, TfWM and Homes England is held fortnightly to monitor progress on delivery. Sandwell and West Birmingham Hospitals NHS Trust and Canal & River Trust are also part of the delivery group.	<i>Medium</i>	<i>Medium</i>	<i>Tolerable</i>	

### Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.

### Prioritisation:

<b>Severe</b>	Immediate control improvement to be made to enable business goals to be met and service delivery maintained / improved
---------------	--

<b>Material</b>	Close monitoring to be carried out and cost effective control improvements sought to ensure service delivery is maintained
<b>Tolerable</b>	Regular review, low cost control improvements sought if possible