

PUBLIC OR PRIVATE REPORT
(not for publication)

Report to: **CABINET**

*Exempt
information
paragraph
number – if
private report:*

Report of: **ASSISTANT DIRECTOR DEVELOPMENT AND
CORPORATE DIRECTOR FINANCE AND GOVERNANCE**
Date of Decision: **9th October 2018**
SUBJECT: **PARADISE CIRCUS UPDATE**

Key Decision: Yes	Relevant Forward Plan Ref: 004150/2018
If not in the Forward Plan: (please "X" box)	Chief Executive approved <input type="checkbox"/>
Relevant Cabinet Member(s) or Relevant Executive Member:	O&S Chair approved <input type="checkbox"/>
Relevant O&S Chair:	Councillor Ian Ward (Leader)
Wards affected:	Councillor Tahir Ali (Economy & Skills)
	Ladywood and Nechells

REPORT

*** To be completed for all late reports, ie. which cannot be despatched with the agenda papers ie. 5 clear working days' notice before meeting.**

Reasons for Lateness

The GBSLEP approved the funding at the Board meeting on the 13th September, since then the appropriate due diligence has had to be undertaken to prepare the report.

Reasons for Urgency

The project needs to start drawing down the funding, therefore a decision is required on the 9th October to ensure momentum can be maintained and critical activities can be delivered. Deferring the report until the meeting in November may result in delays to the project which could further increase the costs.