

## TREASURY MANAGEMENT MONITORING DASHBOARD: PERIOD 9 (DECEMBER 2019)

	value	comparator	difference
<b>1 gross loan debt</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
at month end	<b>3,149</b>		
year end Forecast (vs Plan)	3,201	3,573	-372
year end Forecast (vs Pru Limit for loan debt*)	3,201	3,867	-666
<i>*monitoring of the full set of prudential indicators is reported quarterly to Cabinet</i>			
<b>2 short term borrowing</b>			
at month end (vs Guideline)	<b>236</b>	500	-264
interest rate year to date on outstanding deals (vs assumption)	<b>0.74%</b>	0.85%	-0.11%
<b>3 Treasury investments</b>			
at month end (vs Guideline)	<b>23</b>	40	-17
interest rate year to date on outstanding deals (vs assumption)	<b>0.62%</b>	0.55%	0.07%
<b>4 Long term loans taken</b>			
year to date (vs plan for year)	<b>150</b>	225	-75
ave. interest rate obtained (vs assumption)	<b>1.87%</b>	2.85%	-0.98%
<b>5 Assurance</b>			
were Credit criteria complied with?	<b>yes</b>		
were investment defaults avoided?	<b>yes</b>		
was the TM Code complied with?	<b>yes</b>		
were prudential limits complied with?	<b>yes</b>		

**Treasury Management: portfolio overview**

This appendix summarises the council's loan debt and treasury management investments

	this quarter £m 31/12/2019	last quarter £m 30/09/2019
PWLB	2,461	2,461
Bonds	373	373
LOBOs	71	72
Other long term	7	7
Salix	1	1
Short term	236	263
<b>Gross loan debt</b>	<b>3,149</b>	<b>3,177</b>
less treasury investments	- 23	- 39
<b>Net loan debt</b>	<b>3,126</b>	<b>3,138</b>
Budgeted year end net debt	3,532	3,532
Prudential limit (gross loan debt)	3,867	3,867

**Treasury investments by source**

£m

UK Government	0
Money Market Funds	17
Banks and Building Societies	6
Supply Chain finance	0
	<b>23</b>

**Treasury investments by credit quality**

£m

AAA	0
AAAmmf	17
AA	5
A	1
	<b>23</b>

**Investments as Accountable Body**

These are investments made as Accountable Body on behalf of on behalf of others, and are not the Council's own money

	Growing Places Fund £m	AMSCI <sup>1</sup> £m	Regional Growth Fund £m	Local Growth Fund £m	NMCL <sup>3</sup>	Total £m
UK Government	0	7	10	0		17
Birmingham City Council <sup>2</sup>	0	0	0	0		0
Money Market Funds	15	20	2	43	1	81
Government Money Market Funds	0	0	0	0		0
Banks and Building Societies	0	0	0	0		0
	<b>15</b>	<b>27</b>	<b>12</b>	<b>43</b>	<b>1</b>	<b>98</b>

<sup>1</sup> Advanced Manufacturing Supply Chain Initiative

<sup>2</sup> These funds have been lent to the Council by agreement at a commercial rate

<sup>3</sup> National Manufacturing Competitiveness Levels

**Treasury management: summary of delegated decisions in the quarter**

*This appendix summarises decisions taken under treasury management delegations to the Corporate Director of Finance and Governance during the quarter*

<b>1. Short term (less than 1 year)</b>	<b>borrowing</b>	<b>investments</b>
	£m	£m
opening balance	263	-39
new loans/investments	438	-499
loans/investments repaid	-465	515
closing balance	236	-23

*These loans and investments are for short periods from one day up to 365 days. There is therefore a rapid turnover of new loans.*

**2. Long term borrowing:**

date	lender	£m	rate	maturity
28/05/2019	Public Works Loan Board	30	2.31	28/05/2038
17/06/2019	Public Works Loan Board	30	2.14	17/06/2037
09/08/2019	Public Works Loan Board	30	1.63	09/08/2033
20/08/2019	Public Works Loan Board	30	1.72	20/08/2069
05/09/2019	Public Works Loan Board	30	1.57	05/09/2037

**3. Long term loans prematurely repaid:**

date	lender	£m	rate	maturity
28/05/2019	Commerzbank	30	4.48%	24/11/2065

**4. Long term treasury investments made:**

date	borrower	£m	rate	maturity
no long term investments made				