

RECOMMENDATIONS FOR COUNCIL

1. **Fees and Charges**

That the schedule of fees and charges as set out in Appendix P be approved.

2. **Capital Strategy and Programme and Treasury Management**

That the proposals, as set out in the Capital Strategy Chapter 5 and Appendices J, I-N be approved for:

- a) Capital Programme (Appendix J)
- b) Treasury Management Strategy (Appendix I)
- c) Treasury Management Policy (Appendix K)
- d) Service and Commercial Investment Strategy (Appendix L)
- e) Debt Repayment Policy (Appendix M)
- f) Prudential Indicators (Appendix N)

3. **Pay Policy**

That in fulfilment of the requirements of Sections 38 to 43 of the Localism Act 2011, the Pay Policy Statement, as set out in Appendix O, be approved.

4. **Revenue Budget**

That the revenue budget for the financial year commencing on 1st April 2023 of £925.078m, including the budget allocations to the various Directorates of the Council, as set out in Appendix G to the Financial Plan, be approved.

5. **Council Tax Requirement**

That the following calculations be now made in accordance with Section 31A of the Local Government Finance Act 1992, for the financial year commencing on 1st April 2023:

	£
a. aggregate of estimated City Council expenditure, contingencies, and contributions to financial reserves	3,834,506,830
b. Parish Precepts	1,919,166
c. aggregate of estimated income (including Top-Up Grant), and use of financial reserves	(2,964,194,081)
d. net transfers to/(from) the Collection Fund in relation to Business Rates	(427,121,609)

e.	Transfer to/(from) the Collection Fund in relation to Council Tax	(14,032,000)
f.	Council Tax Requirement, being the aggregate of (a) to (e) above	431,078,307

6. **Council Tax - Basic Amount**

That the Basic Amount of Council Tax for the financial year commencing on 1st April 2023 be set at £1,637.45, pursuant to the formula in Section 31B of the Local Government Finance Act 1992, being the Council Tax Requirement of £431,078,307 divided by the Council Tax Base of 263,262 Band D properties.

7. **Council Tax – City Council and Parish Precepts**

- (i) That the basic amount of Council Tax for City Council services for the financial year commencing on 1st April 2023 be set at £1,630.16 pursuant to the formula in Section 34(2) of the Local Government Finance Act 1992:

	£	£
a.	Basic Amount calculated under Section 31B	1,637.45
	LESS	
b.	Parish precepts	1,919,166
	DIVIDED BY	
	City Council Tax base	263,262
		<u>7.29</u>
		1,630.16

- (ii) That, pursuant to Section 52ZB of the Local Government Finance Act 1992, the Basic Amount of Council Tax for City Council services is not excessive in relation to determining whether a referendum is required on the level of Council Tax.

- (iii) That the basic amount of Council Tax for New Frankley in Birmingham Parish for the financial year commencing on 1st April 2023 be set at £1,673.68 pursuant to the formula in Section 34(3) of the Local Government Finance Act 1992:

	£	£
a.	Basic Amount calculated under Section 34(2)	1,630.16
	PLUS	
b.	The New Frankley in Birmingham Parish precept	59,755
	DIVIDED BY	
	The tax base for New Frankley in Birmingham Parish	1,373
		<u>43.52</u>
		1,673.68

- (iv) That the basic amount of Council Tax for the Royal Sutton Coldfield Town Council for the financial year commencing on 1st April 2022 be set at £1,680.12 pursuant to the formula in Section 34(3) of the Local Government Finance Act 1992:

		£	£
a.	Basic Amount calculated under Section 34(2)		1,630.16
	PLUS		
b.	The Royal Sutton Coldfield Parish Council precept	1,859,411	
	DIVIDED BY		
	The tax base for Royal Sutton Coldfield Town Council	37,218	
			49.96
			<hr/> 1,680.12

8. **Council Tax - Total**

That, in accordance with Section 30 of the Local Government Finance Act 1992, the amounts of Council Tax set for the financial year commencing on 1st April 2023 for each category of dwelling listed within a particular valuation band, shall be calculated by adding:

- the amount given by multiplying the basic amount of Council Tax for the relevant area by the fraction whose numerator is the proportion applicable to dwellings listed in a particular valuation band, and whose denominator is the proportion applicable to dwellings listed in valuation Band D; to
- the amounts which are stated in the final precepts issued by the West Midlands Fire and Rescue Authority and the West Midlands Police and Crime Commissioner; and shall be:

Band	Council Tax Areas without a Parish Council £	Council Tax New Frankley in Birmingham Parish £	Council Tax Royal Sutton Coldfield Town £
A	1,270.48	1,299.50	1,303.79
B	1,482.23	1,516.08	1,521.09
C	1,693.98	1,732.67	1,738.39
D	1,905.73	1,949.25	1,955.69
E	2,329.22	2,382.41	2,390.28
F	2,752.71	2,815.57	2,824.87
G	3,176.21	3,248.75	3,259.48
H	3,811.45	3,898.49	3,911.37

9. **Financial Plan**

That the Financial Plan be approved.

10. Following Cabinet recommendation, Council approves the application of additional premiums for empty and second homes to come into effect from 1st April 2024.
11. Following Cabinet recommendation, Council approves to reinstate the use of Enforcement Agents for the collection of council tax support related debt; for the Revenues Service to work with our Enforcement Agents and develop an approach to improve debt collection, whilst recognising that additional support will be needed for people in the current cost of living crisis.

In accordance with the Local Authorities (Standing Orders) (England) (Amendment) Regulations 2014, a recorded vote will be taken at Full Council on any vote in respect of the Council's budget and council tax. The names of Members who voted for or against such a decision or abstained shall be recorded and entered into the minutes of the relevant meeting. A recorded vote shall also be taken on any proposed amendments relation to the budget and council tax.