

BIRMINGHAM CITY COUNCIL

AUDIT COMMITTEE

TUESDAY, 24 MARCH 2020 AT 14:00 HOURS
IN COMMITTEE ROOMS 3 & 4, COUNCIL HOUSE, VICTORIA
SQUARE, BIRMINGHAM, B1 1BB

A G E N D A

1 NOTICE OF RECORDING/WEBCAST

The Chairman to advise/meeting to note that this meeting will be webcast for live or subsequent broadcast via the Council's Internet site (www.civico.net/birmingham) and that members of the press/public may record and take photographs except where there are confidential or exempt items.

2 DECLARATIONS OF INTERESTS

Members are reminded that they must declare all relevant pecuniary and non pecuniary interests arising from any business to be discussed at this meeting. If a disclosable pecuniary interest is declared a Member must not speak or take part in that agenda item. Any declarations will be recorded in the minutes of the meeting.

3 APOLOGIES

To receive any apologies.

4 EXEMPT INFORMATION – POSSIBLE EXCLUSION OF THE PRESS AND PUBLIC

- a. To highlight reports or appendices which officers have identified as containing exempt information within the meaning of Section 100I of the Local Government Act 1972, and where officers consider that the public interest in maintaining the exemption outweighs the public interest in disclosing the information, for the reasons outlined in the report.
- b. To formally pass the following resolution:-

- Agenda Item 14 – Equal Pay Update Exempt Appendix 1

RESOLVED – That, in accordance with Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to

information) (Variation order) 2006, the public be excluded from the meeting during consideration of those parts of the agenda designated as exempt on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information.

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| <u>5 - 24</u> | 5 | <u>MINUTES - AUDIT COMMITTEE - 28 JANUARY 2020</u> | To confirm and sign the minutes of the last Committee held 28 January 2020. |
| <u>25 - 94</u> | 6 | <u>TREASURY RISK MANAGEMENT ARRANGEMENTS</u> | Report of the Head of Capital and Treasury Management |
| | 7 | <u>AUDIT COMMITTEE - FUTURE WAYS OF WORKING</u> | Verbal discussion |
| <u>95 - 162</u> | 8 | <u>STRATEGIC RISK REGISTER UPDATES</u> | Report of the Assistant Director, Audit & Risk Management |
| <u>163 - 188</u> | 9 | <u>ADOPTION OF ACCOUNTING POLICIES 2019/20</u> | Report of the Interim Chief Finance Officer |
| <u>189 - 200</u> | 10 | <u>AUDIT FINDINGS RECOMMENDATIONS - PROGRESS UPDATE</u> | Report of the Interim Chief Finance Officer |
| <u>201 - 214</u> | 11 | <u>BIRMINGHAM AUDIT - INTERNAL AUDIT PLAN 2020/21</u> | Report of the Assistant Director, Audit & Risk Management |
| <u>215 - 254</u> | 12 | <u>GRANT THORNTON - INFORMING THE AUDIT RISK ASSESSMENT</u> | Report of the External Auditor |
| <u>255 - 276</u> | 13 | <u>GRANT THORNTON - AUDIT PLAN</u> | Report of the External Auditor |
| <u>277 - 280</u> | 14 | <u>EQUAL PAY UPDATE</u> | Report of Corporate Director Finance & Governance and the City Solicitor & Monitoring Officer |

15 **GROUP COMPANY GOVERNANCE ASSURANCE - INFORMING THE
AUDIT RISK ASSESSMENT**

Report of the Interim Chief Finance Officer

16 **SCHEDULE OF OUTSTANDING MINUTES**

Information for noting

17 **SCHEDULE OF MEETINGS FOR THE MUNICIPAL YEAR 2020/21**

To agree the following dates:

- Tuesday 26 May 2020 1400 – 1600 hours
- Tuesday 28 July 2020 1400 – 1600 hours
- Tuesday 29 September 2020 1400 – 1600 hours
- Tuesday 24 November 2020 1400 – 1600 hours
- Tuesday 26 January 2021 1400 – 1600 hours
- Tuesday 30 March 2021 1400 – 1600 hours

18 **DATE OF THE NEXT MEETING**

The next meeting is scheduled to take place on Tuesday, 26 May 2020 at 1400 hours in Committee Room 6.

19 **OTHER URGENT BUSINESS**

To consider any items of business by reason of special circumstances (to be specified) that in the opinion of the Chairman are matters of urgency.

20 **AUTHORITY TO CHAIRMAN AND OFFICERS**

Chairman to move:-

'In an urgent situation between meetings, the Chairman jointly with the relevant Chief Officer has authority to act on behalf of the Committee'.