

BIRMINGHAM SMITHFIELD

Risk Register

Version No: 3 Last Updated Date: 4 October 2016

RISK GUIDE

↑ LIKELIHOOD	4	Almost Certain	Material	Severe	Severe	Severe
	3	Likely	Tolerable	Material	Severe	Severe
	2	Possible	Tolerable	Material	Material	Material
	1	Unlikely	Tolerable	Tolerable	Material	Material
			Minor	Medium	Major	Critical
			1	2	3	4
		IMPACT	→			

HIGH (Severe)	Immediate control improvement to be made to enable business goals to be met and service delivery maintained/improved
MEDIUM (Material)	Close monitoring to be carried out and cost effective control improvements sought to ensure service delivery is maintained
LOW (Tolerable)	Regular review, low cost control improvements sought if possible

Threat Response: Avoid, Reduce, Fallback, Transfer, Accept, Share

Opportunity Response: Enhance, Exploit, Reject, Share

Risk ID	Proximity	Detailed Description	Impact	Probability	Score	Owner	Risk Response and Mitigation Measure	Residual Risk			Action by
								Impact	Probability	Score	
1 BUDGET											
1.1	Oct 16	<u>Delivery Adviser</u> Tender price of preferred bidder exceeds estimated budget that results in a need to gain authority to increase the approved budget.	2	2	Med	Simon Garrad, Planning and Regeneration	A) Threat Response: Reduce • To undertake Pre-Procurement Consultation with suppliers.	1	2	Low	Debbie Husler, CPS
2 PROCUREMENT & CONTRACT MANAGEMENT											
2.1	Nov 16	<u>Delivery Adviser & Sub-Contractor</u> Delivery Agent or Sub- contractor goes into liquidation during service delivery	3	1	Med	Simon Garrad, Planning and Regeneration	A) Threat Response: Reduce • Financial security checks to be made as part of tender evaluation process and before entering into contract.				Debbie Husler, CPS

Risk ID	Proximity	Detailed Description	Impact	Probability	Score	Owner	Risk Response and Mitigation Measure	Residual Risk			Action by
								Impact	Probability	Score	
						ation	B) Threat Response: Fallback <ul style="list-style-type: none"> Ensure adequate provisions are made within the contract to limit the impact on project delivery such as termination, indemnity insurance and break clause. 	2	1	Low	Rob Barker, Legal Services
OUTPUTS											
	Dec 16	<u>Digital and Smart Technology Strategy</u> The Digital and Smart Technology Strategy becomes quickly outdated due to pace of technological innovation and adoption that reduces value for money.	3	3	High	Richard Cowell, Planning and Regeneration	A) Threat Response: Reduce <ul style="list-style-type: none"> The Strategy to capture anticipated future digital and smart technological development and set monitoring and review points in order to maximise the lifespan of the strategy. B) Threat Response: Reduce <ul style="list-style-type: none"> To secure the involvement of Universities in acting as client subject matter experts, providing advice and guidance to the Delivery Agent. 	3	2	Med.	Raj Mack, Digital Birmingham
SUPPORT AND ENGAGEMENT											

Risk ID	Proximity	Detailed Description	Impact	Probability	Score	Owner	Risk Response and Mitigation Measure	Residual Risk			Action by
								Impact	Probability	Score	
	Nov 16	Market Traders Market Traders continued distrust of the Council resulting in opposition to the Delivery Strategy and damage to the Council's image.	3	3	High	Alison Harwood, Regulation and Enforcement	A) Threat Response: Reduce <ul style="list-style-type: none"> To continue the appointment of Marketplace Management to engage the Market Traders, maintaining regular dialogue with them to identify and address their key issues and concerns. To involve Market Traders in the key decision making aspects of project including the procurement of development partner/investor. 	3	2	Med	Marlene Slater
3 ATTRACTING INVESTMENT											
	Jan 17	MIPIM The development opportunity could be promoted at MIPIM (Le marché international des professionnels de l'immobilier) to attract interest from national and international investors.	4	3	High	Richard Cowell, Planning and Regeneration	A) Opportunity Response: Exploit <ul style="list-style-type: none"> Promotion at MIPIM 14-17 Mar 2017 to be highlighted as a key milestone/critical task that must be achieved and actively monitored. Promotional video to be commissioned specifically for promoting the opportunity at 14-17 Mar 2017 	1	1	Low	Marlene Slater, Planning and Regeneration.

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	Mar 17	<u>ADVERTISING INVESTMENT OPPORTUNITY</u> Market interest in developing the site could be lost if economic climate changes as result of the uncertainties due to BREXIT.	4	3	High	Richard Cowell, Planning and Regeneration	B) Risk Response: Reduce <ul style="list-style-type: none"> To commence the procurement of Development/Investment Partner(s) during/immediately after MIPIM (14 to 17 March 2017) 	1	1	Low	Marlene Slater, Planning and Regeneration.