

Appendix C – Risk Register

No.	Programme Component	Probability	Potential Impact	Mitigation	Key Milestones
1	Funding not secured.	Low	Scheme not delivered; Abortive costs incurred; Missed opportunity to completely transform the character and usage of the public realm; Curzon Masterplan vision not realised.	EZ funding for design work approved. Delivery and implementation funding approved in principle and to be confirmed at FBC stage.	FBC
2	Further approvals not secured.	Low	As above.	A robust business case is being developed which will set out the benefits to be delivered.	FBC
3	Project costs exceed approved funding budget	Low	Additional resources required to deliver the project.	Proposal was worked up in close collaboration between MMA and BCC Planning and Transportation to ensure accurate breakdown of cost estimate. Cost will be monitored during delivery and a contingency fund will be maintained to meet any additional costs.	FBC/Ongoing
4	Works to mitigate impact of construction not sufficient	Low	Significant disruption for businesses and pedestrians.	Ongoing consultation with stakeholder groups to work up a signage and wayfinding strategy	2019
5	BBE Transport and Works Act Order not confirmed	Low	Scheme not delivered; Abortive costs incurred; Missed opportunity to completely transform the character and usage of the public realm; Curzon Masterplan vision not realised.	MMA have undertaken extensive consultation and a Public Enquiry has been completed. Stakeholder engagement will continue to address any potential objections.	August 2018

6	Objections to Traffic Regulation Order because of potential impact on local access for residents and businesses	Low	Scheme delayed and/or requiring design alterations.	Ongoing engagement will be undertaken with stakeholders including local residents and businesses	Ongoing
7	Implementation delayed by cumulative impacts of other projects.	Med	Scheme delayed	Delivery via MMA as part of BEE. Co-ordination will be maintained with other project teams through BCC Traffic Management team.	Ongoing

Appendix C – Risk Management Schedule