

BIRMINGHAM CITY COUNCIL**PUBLIC REPORT**

Report to:	CABINET	
Report of:	THE CHIEF EXECUTIVE AND DIRECTOR OF ECONOMY AND THE STRATEGIC DIRECTOR FINANCE & LEGAL	
Date of Decision:	26th January 2016	
SUBJECT:	CORPORATE REVENUE BUDGET MONITORING 2015/16 MONTHS 7 & 8 (UP TO 30TH NOVEMBER 2015)	
Key Decision: Yes	Relevant Forward Plan Ref: 000774/2015	
If not in the Forward Plan: (please "X" box)	Chief Executive and Director of Economy approved O&S Chairman approved X	
Relevant Cabinet Member(s):	Councillor Ian Ward	
Relevant O&S Chairman:	Councillor Waseem Zaffir	
Wards affected:	All	

1. Purpose of report:
1.1 This report forms part of the City Council's robust arrangements for controlling its revenue expenditure.
1.2 Each Directorate's financial performance to date is shown, together with the risks and issues identified to date in the Corporate Revenue Budget Monitoring document for Months 7 & 8, which is appended to this report.

2. Decision(s) recommended:
2.1 Note the City Council's 2015/16 revenue budget position and the gross pressures identified as at 30 th November 2015.
2.2 Note the latest monitoring position in respect of the City Council's savings programme and the present risks identified in its delivery.
2.3 Approve the resource allocations as identified in Section 2.5 of the report.
2.4 Note the position on BCC Loan and Equity Funds

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3.	Consultation
	Consultation should include those that have an interest in the decisions recommended.
3.1	<u>Internal</u> Cabinet Members, Strategic Directors and Assistant Directors of Finance have been consulted in the preparation of this report.
3.2	<u>External</u> There are no additional issues beyond consultations carried out as part of the budget setting process for 2015/16.
4.	Compliance Issues:
4.1	<u>Are the recommended decisions consistent with the Council's policies, plans and strategies?</u> The budget is integrated with the Council Business Plan, and resource allocation is directed towards policy priorities.
4.2	<u>Financial Implications</u> <u>(Will decisions be carried out within existing finances and Resources?)</u> The Corporate Revenue Budget Monitoring document attached gives details of monitoring of service delivery within available resources.
4.3	<u>Legal Implications</u> Section 151 of the 1972 Local Government Act requires the Director of Finance (as the responsible officer) to ensure the proper administration of the City Council's financial affairs. Budgetary control, which includes the regular monitoring of and reporting on budgets, is an essential requirement placed on Directorates and members of the Corporate Leadership Team by the City Council in discharging the statutory responsibility. This report meets the City Council's requirements on budgetary control for the specified area of the City Council's Directorate activities.
4.4	<u>Public Sector Equality Duty (see separate guidance note)</u> There are no additional Equality Duty or Equality Analysis issues beyond any already assessed in the year to date. Any specific assessments needed will be made by Directorates in the management of their services.

5.	Relevant background/chronology of key events:
5.1	At the meeting on 3rd March 2015, the Council agreed a net revenue budget for 2015/16 of £874.541m to be met by government grants and council tax payers.
5.2	The base budget forecast variations in each Directorate are detailed in Section 2 of the Corporate Revenue Budget Monitoring document, together with the actions presently proposed to contain spending within cash limits. The position is summarised in tabular form in Appendix 1 which incorporates actual year to date and forecast year end pressures by Directorate.
5.3	Directorate risks relating to the Savings Programme, and measures being undertaken to alleviate these are detailed in Section 2 of this report. The position is summarised in tabular form in Appendix 3.
6.	Evaluation of alternative option(s):
6.1	Strategic Directors, in striving to manage their budgets, have evaluated all the options available to them to maintain balance between service delivery and a balanced budget.
7.	Reasons for Decision(s):
7.1	<u>To inform Cabinet of:</u> The City Council's 2015/16 revenue budget position and the level of gross pressures identified as at 30th November 2015. The latest monitoring position in respect of the City Council's Savings Programme and the present risks identified in its delivery. Note the position on BCC Loan and Equity Funds <u>To approve:</u> The resource allocations as identified in Section 2.5 of the report.

Signatures	Date
Strategic Director Finance & Legal	
Chief Executive	
Deputy Leader	

List of Background Documents used to compile this Report:
City Council Business Plan 2015+ approved at Council (3 March 2015).

List of Appendices accompanying this Report (if any):
1. Corporate Revenue Budget Monitoring Document – Month 7 & 8
2.
3.
4.
5.

Report Version	V1.0	Dated	8 th January 2016
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