

RECONCILIATION OF FINANCIAL PLAN TO REVISED EZ 2019 INVESTMENT PROGRAMME (EZIP)

	Actual Cost & Programmed to 31/3/19 £m	10 YEAR FINANCIAL PLAN										Future Years to 2045/46 £m	Total £m
		2019/20 £m	2020/21 £m	2021/22 £m	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m		
EZ Capital Programme inc Capitalised interest													
(a) per the Financial Plan (Nov/Dec 18)	0.000	34.890	31.178	46.559	99.986	80.468	103.738	99.193	50.783	55.776	29.750	0.000	632.321
(b) now Forecast in 2019 EZIP June 19)	128.738	46.247	34.729	36.685	97.614	82.076	87.597	82.447	22.556	5.031	0.033	399.120	1,022.873
Variation reduction / (increase)	(128.738)	(11.357)	(3.551)	9.874	2.372	(1.608)	16.141	16.746	28.227	50.745	29.717	(399.120)	(390.552)
Comprises Project Movements on; (increase / (reduction))													
Paradise		10.981	4.570	(4.167)	1.357								12.741
Smithfield			(3.391)	(2.631)	9.906	(3.883)						115.470	115.471
Smithfield - capitalised fees		0.450											0.450
Metro Extension & Centennary Sq		(2.000)		4.474									2.474
Connecting Economic Opportunities		0.938	2.344	0.926								2.439	6.647
HS2 Interchange Site							(5.000)	(5.000)	(5.000)	(5.000)		20.000	0.000
HS2 Station Environment		0.938	(2.627)	(12.457)	(13.741)	11.138	10.302	7.954					1.507
Site Enabling works		(0.250)	(0.750)	(2.000)	(2.000)	(2.000)	(11.800)	(12.900)	(16.250)	(11.350)	(11.050)	99.500	29.150
Local Transport Improvements					(4.300)	(4.400)	(4.600)	(4.800)	(5.000)	(19.000)	(18.700)	104.800	44.000
EZ Delivery - Management Information System		0.090											0.090
Digbeth Public Realm (CEO Phase 1)		0.630	3.385	6.000	6.900	1.400	(4.600)	(1.600)	(1.600)	(9.500)		3.900	4.915
Connecting Economic Opportunities Phase 2												52.900	52.900
Social Infrastructure												0.000	0.000
Capitalised Interest		(0.420)	0.020	(0.019)	(0.494)	(0.647)	(0.443)	(0.400)	(0.377)	(5.895)	0.033	0.111	(8.531)
Revenue Implications													
Prudential Borrowing costs funded by EZ Business													
Rate Growth	4.801	3.750	7.361	9.771	11.598	16.563	22.609	27.685	33.647	39.249	39.537	806.302	1,022.873