

7.3 Financial Implications

- 7.3.1 The capital costs of the proposed works at Minworth Junior & Infants School are detailed in the attached FBC (Appendix A). The capital costs will not exceed £1.121m and will be funded from the Local Authority's School Condition Allocation.
- 7.3.2 In addition to the £1.121m, a Pre-Construction Services Agreement (PCSA) has been drawn up, as per the new Constructing West Midlands 2 procurement framework requirement. In order to have a chance of making the timescales to complete this project for September 2022, a payment of £172,777 has been committed at risk. This payment is to be funded from the allocation of £2.000m of Basic Need Grant for the development of Feasibility Studies to inform Full Business Cases in order to deliver the Basic Need and High Needs Provision Programme (approved by Cabinet 28th April 2022). Without this approval, the contractors couldn't progress the design and orders and the project will not be able to progress over Summer 2022 and facilities will not be ready for children starting reception - Year 2 in September.
- 7.3.3 Consequential revenue costs arising including additional staffing, utility and any on-going day to day repair and maintenance of the asset will be the responsibility of Minworth JI School and funded via the school's delegated budget.