

**The Cropwood Estate**  
**Registered Charity Number 1085296**  
**Report and Financial Statements**  
**31 March 2021**

**The Cropwood Estate**  
**Report and Financial Statements**  
**the year ended 31 March 2021**

Report of the Trustees	3-5
Receipts and Payments Account and Balance Sheet	6
Notes Forming Part of the Financial Statements	7-8

## **The Cropwood Estate**

### **Report of the Trustees for the Year Ended 31 March 2021**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

#### **Reference and administrative information**

**Name of charity:** **The Cropwood Estate**

**Charity number:** 1085296

**Address for correspondence / donations is:** **Birmingham City Council  
c/o Trusts & Charities Committee  
The Council House  
Birmingham  
B1 1BB**

**Cheques should be made payable to "Birmingham City Council".**

**Trustee:** **Birmingham City Council as Sole Corporate Trustee**

**Bank:** **Barclays Bank plc  
15 Colmore Row  
Birmingham  
B3 2BH**

**Independent Examiner:** **For the financial year 2020-21 an independent examination is not required as gross income is below the Charity Commission threshold of £25k.**

## The Cropwood Estate

### Report of the Trustees for the Year Ended 31 March 2021

#### Structure, Governance and Management

##### *Governing document*

The Trust is established under a charity commission scheme dated 12 November 1997 and it is a registered charity, number 1085296.

##### *Recruitment and appointment of trustees*

The minimum number of Trustees is five and the maximum number is ten. The trustees shall be:

Birmingham City Council - Trusts & Charities Committee.

Nominated and Co-opted Trustees hold office for two years but on retirement are eligible for reappointment.

##### *Trustees Meetings*

Three Trustees are necessary to form a quorum. Issues are decided by a simple majority of those present and voting, provided at least two Trustees vote in favour of the resolution.

#### Objectives and Activities

The object of the Charity shall be the furtherance of any charitable purpose for the benefit of the inhabitants of the City of Birmingham including all or any of the following purposes:-

- a) the provision and support of educational facilities;
- b) the provision and support of facilities for recreation and other leisure time occupation, with the object of improving the conditions of life for the said inhabitants;
- c) the relief of the aged, impotent and poor; and
- d) the relief of sickness.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

#### Achievements and Performance

Total incoming resources for the year were £21,809 (2020: £22,586). This represents £20,159 interest earned through the City Councils CCLA (Churches, Charities and Local Authorities) Investment Management Limited investment. Leased income earned in-year £1,650 from the 3 properties managed by Birmingham Property Services (BPS).

The above represents the only financial movement on the account during the 2020-21 financial year.

#### Financial Review

##### *Reserves and Grant Making Policy*

As indicated above in 'Achievements and Performance' there has been no activity in respect of the trust during 2020-21. The Cropwood Advisory Liason Group may take a report to the Trusts & Charities Committee to seek further funding for routine maintenance which is required in respect of the estate.

## The Cropwood Estate

### Report of the Trustees for the Year Ended 31 March 2021

#### *Risk Management*

The Trustees keep under review the major strategic and operational risks which the Charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the Charity.

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2016 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

## The Cropwood Estate

### Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Fund £	Permanent Fund £	Total 2021 £	Total 2020 £
<b>Incoming Resources</b>					
Investment/Interest Income	2	20,159		20,159	20,337
Leased Land income	3	1,650		1,650	2,249
<b>Total Incoming Resources</b>		<b>21,809</b>	-	<b>21,809</b>	<b>22,586</b>
<b>Resources Expended</b>					
Costs of BCC Administration on behalf of the trust	5	461	0	-	0
Grants payable in furtherance of the charities objectives		-	-	-	0
<b>Total Resources Expended</b>		<b>461</b>	<b>0</b>	<b>461</b>	<b>364</b>
<b>Net Incoming Resources</b>		<b>21,348</b>	-	<b>21,348</b>	<b>22,222</b>
<b>Revaluation of Assets</b>	4		115,923	115,923	(17,142)
<b>Net Movement Funds</b>		<b>21,348</b>	<b>115,923</b>	<b>137,271</b>	<b>5,081</b>
<b>Reconciliation of Movement in Funds</b>					
Balance at 1 April 2020		14,310,169	567,428	14,877,596	14,872,516
<b>Balance at 31 March 2021</b>		<b>14,331,517</b>	<b>683,351</b>	<b>15,014,867</b>	<b>14,877,596</b>

### Balance Sheet as at 31 March 2021

	Notes	Unrestricted Fund £	Permanent Fund £	Total 2021 £	Total 2020 £
<b>FIXED ASSETS</b>					
Land and Buildings	6	14,175,000		14,175,000	14,175,000
Investments	7	155,328	683,351	838,678	700,823
<b>Total Fixed Assets</b>		<b>14,330,328</b>	<b>683,351</b>	<b>15,013,678</b>	<b>14,875,823</b>
<b>CURRENT ASSETS</b>					
Debtors		1,650	0	1,650	2,249
<b>LIABILITIES</b>					
Creditors: Amounts falling due within one year		461	0	461	475
<b>Total Net Current Assets</b>	8	<b>1,189</b>	<b>0</b>	<b>1,189</b>	<b>1,774</b>
<b>TOTAL ASSETS</b>		<b>14,331,517</b>	<b>683,351</b>	<b>15,014,867</b>	<b>14,877,596</b>
<b>Funds balance 31 March 2021</b>		<b>14,331,517</b>	<b>683,351</b>	<b>15,014,867</b>	<b>14,877,596</b>

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

## The Cropwood Estate

### Notes Forming Part of the Financial Statements for the Year Ended 31 March 2021

#### Note 1 Principal Accounting Policies

##### a) Accounting Convention

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

##### b) Investment Income

Investment income is accounted for on an accruals basis. The investments are shown at market value. Realised and unrealised gains and losses are shown in the changes in resources available.

##### c) Resources Expended

Expenditure is included on an accruals basis.

##### d) Fund Accounting

Details and the nature of each fund is set out below.

**Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the charitable objects.

**Endowment Funds** represents those assets which must be held permanently by the charity.

#### Note 2 Bank and Investment Income

	2021	2020
Dividends from COIF Investment Fund	19,998	19,605
CCLA Deposit Fund Interest	161	732
	20,159	20,337

#### Note 3 Leased Land Income

	2021	2020
Leased Land Income	1,650	2,249
	1,650	2,249

Leased Income is collected on behalf of the Trust by Birmingham Property Services (BPS) and should be paid annually for Property Ref 1314 - Linthurst Road, ref 2237 - St Catherines Road and ref 10030 Cropwood Scout Hut.

#### Note 4 Unrealised Investment gains and losses CCLA Investments

	2021	2020
Opening April 2020	567,428	
Closing March 2021	683,351	
<b>COIF INVESTMENT FUND</b>	<b>115,923</b>	<b>(17,142)</b>

#### Note 5 Expenditure

	2021	2020
BCC administration costs (April - March)	461	364
Costs of essential maintenance work	0	0
	461	364

#### Note 6 Fixed Assets - Land and Buildings

	2021	2020
Land and Buildings	14,175,000	14,175,000

Land and buildings are included and are on the following valuation basis:-

1. The valuation assumes no tenancies exist on the estate.
2. In the absence of a detailed site inspection, the absence of any adverse site conditions has been assumed.
3. Full compliance with all relevant planning consent is assumed.
4. Suitable road access has been assumed.
5. Good Freehold title and the absence of any onerous easements, restrictions or covenants is assumed.
6. Land is not revalued on a yearly basis.

## The Cropwood Estate

### Notes Forming Part of the Financial Statements for the Year Ended 31 March 2021

#### Note 7 Investments

##### Analysis of movements in Investments

	Unrestricted Fund	Permanent fund	<b>Total</b>
Market value as at 31 March 2020	133,395	567,428	<b>700,823</b>
Movement in the year	21,933	115,923	<b>137,856</b>
Market value as at 31 March 2021	<u>155,328</u>	<u>683,351</u>	<b>838,678</b>

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

#### Note 8 Total Net Current Assets

The net current asset will be transferred to the CCLA deposit account in 2021-22.

#### Note 9 Trustees' Remuneration

None of the trustees have received any remuneration from the Trust, (2020: £nil).