

PUBLIC REPORT

Report to	Cabinet	<i>Exempt information paragraph number – if private report.</i>
Report of: Date of Decision:	Designated Acting Chief Finance Officer 14 February 2017	
SUBJECT:	LATE REPORT Financial Plan 2017+	
Key Decision: Yes / No	No	
If not in the Forward Plan: (please "X" box)	Chief Executive approved <input type="checkbox"/>	<input type="checkbox"/>
	O&S Chairman approved <input type="checkbox"/>	<input type="checkbox"/>
Relevant Cabinet Member(s):	Leader/ALL	
Relevant O&S Chairman:	ALL	
Wards affected:	ALL	

LATE REPORT
* To be completed for all late reports, ie. which cannot be despatched with the agenda papers ie. 5 clear working days notice before meeting.
<p>Reasons for Lateness</p> <p>Exceptionally the DCLG has not yet confirmed the Final Local Government Finance Settlement.</p> <p>The draft Financial Plan 2017+ is scheduled to be considered by Cabinet on 14 February 2017 so that Full Council can consider it on 28 February 2017. Completion of the Financial Plan 2017+ has been delayed pending the announcement of the Final Finance Settlement, such that the agenda papers could not be submitted 5 clear working days before the Cabinet Meeting.</p> <p>However, it is now anticipated that the DCLG announcement will not be until shortly before 22 February 2017, at the earliest.</p> <p>B12 Protocol Executive Reports Process in the Council's Constitution 'Supporting Documents' sets out requirements for the consideration of Late Reports. Reasons for lateness need to demonstrate "special circumstances" and the Chair of the Cabinet Meeting will decide if special circumstances for lateness do exist otherwise postpone consideration of the report at the next meeting.</p> <p>Reasons for Urgency</p> <p>Full Council will be considering the Financial Plan 2017+ on 28 February 2017; a local authority must set its budget before 11 March each year. Cabinet need to consider and recommend the draft Plan prior to Full Council. The Cabinet on 14 February 2017 is the only Cabinet before Full Council, although there is now the potential need for an emergency Cabinet meeting before the Full Council (one is currently scheduled for 21 February 2017, if required) should there be the need to take account of any material changes to the draft Plan as a result of the Final Settlement.</p>