



Ed Watson  
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7 May 2021

Dear Mike

#### **ENTERPRISE ZONE FUNDING – CENTENARY SQUARE METRO EXTENSION**

Further to the letter dated 21 January 2019 (attached) providing assurance of the approval decision for the additional £4,474,000 (four million four hundred and seventy-four pounds) of Enterprise Zone (EZ) capital grant fund to fund the additional works to the above project. This funding was subject to the approval of the Enterprise Zone Investment Plan (EZIP), which was subsequently approved in June 2019 and this formally allocated this additional funding for the Centenary Square Metro Extension project. This letter therefore confirms that the additional £4,747,000 EZ funding is formally approved.

Following submission of your change request to also extend the grant period end date from 31 March 2019 to 31 March 2022 and to confirm that the grant figure which was previously approved was £15,950,000 rather than £15,650,000 (as defined in the grant agreement dated 9 February 2017), this letter confirms that your request for this change was also approved. That grant figure did not include the development funding which was previously approved.

A deed of variation will be provided to formally effect these changes which will follow under separate cover. Once this is signed by both parties, the £4,474,000 EZ funding can be drawn down. No other terms and conditions of your original grant agreement have changed.

#### **Contact**

If you have any queries about the contents of this letter, please contact Kerry Billington, Consultant Programme Manager on 07711 314375 or by email at [kerry.billington@gbsep.co.uk](mailto:kerry.billington@gbsep.co.uk)

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Ed Watson', written over a light blue horizontal line.

Ed Watson  
Interim GBSLEP Chief Executive

cc Jane Smith, BCC  
cc Nigel Tammo, BCC