

Appendix B – Risk Assessment

| Risk No | Risk description | Risk mitigation | Residual / current risk | | | Additional steps to be taken |
|---------|---|---|-------------------------|-------------|----------------|------------------------------|
| | | | Likelihood | Impact | Prioritisation | |
| 1. | Coronavirus - strained financial and operational conditions. Particularly on working capital in the absence of direct support from stakeholders/funders | Inquire if government financial package is applicable to client/contractor | Medium | Medium | | Ongoing |
| 2. | Insufficient funding for CPO and claims | Negotiations with landowners via property services to acquire land at value for money (funding secured subject to OBC approval) | Low | Significant | | Ongoing |
| 3. | Objections to the orders resulting in Public inquiry | Ongoing negotiations with BPS support to reach an agreement with landowners to avoid public inquiry | Medium | Low | | Ongoing |
| 4. | DfT Sunken Costs | Explore sources of funding if scenario presents itself | Significant | Medium | | Ongoing |
| 5. | Internal approvals from BCC may cause delay | to raise a delegated authority report/highlight report for approval to spend until FBC is approved. | Medium | Low | | Ongoing |
| 6. | Failure to obtain GBSLEP funding | Submit and obtain revised OBC approval (awaiting OBC approval to accept) | Low | Medium | | Ongoing |
| 7. | Political changes may require scope changes | Ongoing dialogue with Senior management/Leader/ Cabinet member for information. Completed on 25 June 2020. | | | | Closed |

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| 8. | SRO and New CPO will be required if land negotiations fail | Robust case to be presented including rebuttal of objections. Ongoing negotiations to avoid CPO requirement | Significant | Medium | | Ongoing |
| 9. | CRT Indemnity surrounding the Lee Bridge | Design a solution to reduce the loading affect on bridge and monitor the crack reducing the risk of calling on the indemnity | Medium | Significant | | Ongoing |
| 10. | DfT Sunken Costs trasferred to GBSLEP | Agree with GBSLEP terms and conitions and the required outputs to avoid pay back. If required explore sources of funding | Low | Significant | | Ongoing |
| 11. | DfT Sunken Design Costs | Explore sources of funding if scenario presents itself | Low | Significant | | Closed |
| 12. | Failure to secure public support for the revised scheme | To carry out a key stakeholder and public consultation event and address comments | Medium | Medium | | Ongoing |

Measures of likelihood/ Impact:

| Description | Likelihood Description | Impact Description |
|-------------|--|--|
| High | Almost certain, is expected to occur in most circumstances. Greater than 80% chance. | Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period. |
| Significant | Likely, will probably occur in most circumstances. 50% - 80% chance. | Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium |

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| | | to long term effect and expensive to recover from. |
| Medium | Possible, might occur at some time. 20% - 50% chance. | Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from. |
| Low | Unlikely, but could occur at some time. Less than 20% chance. | Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect. |