

Appendix 1 – Risk Assessment – Working with the Private Sector to Deliver Temporary Accommodation Solutions

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1	Recommended proposal not approved.	This option is not recommended and would risk the Council not meeting its statutory duties to homelessness households under the Homeless provisions of the Housing Act 1996 (as amended).	Low	High		
2	Delay in contract award	The current PSL contract expires in 2020 giving enough lead in time to carry out a comprehensive procurement process	Low	High		
3	Contractors unable to meet the numbers of properties.	the intention is to procure enough contractors to meet the number of properties and have a dynamic purchasing system to mitigate against a shortfall	low	High		

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.

Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.