Purchase of Freehold Heads of Terms-Subject to Contract

Property Land and Buildings at Aston Community Learning

Centre, Whitehead Road, Aston, Birmingham as shown

edged on the attached plan.

Purchaser Birmingham City Council (BCC)

Council House Victoria Square Birmingham B1 1BB

Contact Azmat Mir

Head of Valuation and Sales

Property Services

Inclusive Growth Directorate Birmingham City Council

PO Box 16255 Birmingham B2 2WT

Tel 0121 303 3298 Mob: 07868719713

Email:azmat.mir@birmingham.gov.uk

Vendor South & City College Birmingham (SCCB)

Digbeth Campus High Street Deritend Digbeth Birmingham B5 5SU

Contact Paul Morris

Assistant Principal - Estates & IT Support

Tel: 0121 644 2874/ x2874 Mob: 07966 537223 Email: paulm@sccb.ac.uk

Sale price £1.2m (One Million Two Hundred Thousand Pounds)

Condition 1 Subject to BCC Cabinet authority

Condition 2 Confirmation that upon the surrender any clawback due in

relation to the Deed relating to the Grant funding for the acquisition and development of premises at Aston Community Learning Centre, Whitehead Road, Aston,

Birmingham dated 21 December 2016, clause 5.1 and 5.2 will not apply and SCCB does not require to repay the grant sum or if repayment is required BCC will indemnify SCCB in

this respect

Timing As per condition 1 with a long stop date of 21 August 2020

Lessor's Solicitor	Brigid Duffy Birmingham Legal Services 10 Woodcock Street Birmingham B22WT
Lessee's Solicitor	Adrian Watson Consultant Veale Wasbrough Vizards LLP Second Floor 3 Brindleyplace Birmingham B1 2JB
	Tel:0121 227 3709 Mob: 07769 157501 Email: awatson@vwv.co.uk
Lessee's Agent	lan McPhillips SOL Property Management 154-155 Great Charles Street Queensway Birmingham B3 3LP
	Tel: 07866 442209 Email: ian.mcphillips@sdlpm.co.uk
Legal Costs	Each party are to be responsible for the payment of their own legal costs.
VAT	The Sale Price is exclusive of any VAT payable.
Signed on behalf of Birmingham City Council	
Azmat Mir Head of Valuation and Sales	
Signed on behalf of South & City College Birmingham (SCCB)	
Paul Morris Assistant Principal Estates and IT	Support