

Appendix 3 Risk Management

- A. There is a significant reputational risk to BCC for not submitting an application.
- B. We are still awaiting legal opinion on matters of State Aid to clarify the distribution of grant funding to the three partner organisations identified in this report. The application will require significant alteration if issues of State Aid do apply.
- C. There is a risk around a number of possibilities / uncertainties, in terms of whether private owners will enter into contractual agreements to deliver their developments. This will be ongoing until the funding application is agreed and finance issued by MHCLG until such time we are unable to guarantee any delivery of any element of this programme.
- D. The Future High Street Funding Programme has a deadline date for full completion of 31st March 2024. This has been calculated by MHCLG based upon application approvals/decisions to fund being made in summer 2020 and commencement of roll out of the programme later this year. Given present covid-19 issues and the obvious devastating business affects for High Streets we may envisage a review of these arrangements by MHCLG. We will need to be flexible to deliver within revised timescales if requested to do so by MHCLG in these unique circumstances.