

Charity of Harriet Louisa Loxton
Registered Charity Number 702446
Receipts and Payments Accounts
Year ended 31 March 2018

Charity of Harriet Louisa Loxton

Report and accounts

the year ended 31 March 2018

Reference and administration details	2
Report of the Trustees	3
Independent Examiner's Report to the Trustees	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6

Charity of Harriet Louisa Loxton
Report of the Trustees for the Year Ended 31st March 2018

The Trustees present their annual report for the year ended 31 March 2018

Reference and administrative information

Name of charity: Charity of Harriet Louisa Loxton

Charity number: 702446

Address for correspondence / donations is: Professor Graeme Betts
Interim Corporate Director Adult Social Care & Health
Birmingham City Council
10, Woodcock Street
Aston
Birmingham
B7 4BL

Cheques should be made payable to "Birmingham City Council".

The Trustees who served during the year were: Birmingham City Council is the Sole trustee of the charity

Bank: Barclays Bank plc
15 Colmore Row
Birmingham
B3 2BH

Investment Manager: CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner: Helen Blundell LLB FCA FCIE DChA
MHA MacIntyre Hudson
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

Charity of Harriet Louisa Loxton

Report of the Trustees for the Year Ended 31 March 2018

Structure, Governance and Management

Governing document

The Trust is governed by a Scheme approved by the Charity Commission on 16 October 1989 and is a registered charity, number 702446.

Recruitment and appointment of trustees

The Trustees who served during the year, and since the year end, are set out in the reference and administrative details on page two. There is no limit on the minimum or maximum number of Trustees.

Trustee Meetings

Three representatives from the sole trustee (Birmingham City Council) are necessary to form a quorum. Issues are decided by a simple majority of those present and voting, provided at least two representatives vote in favour of the resolution.

Objectives and Activities

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives set.

The objects of the trust are to apply the income from the fund "for the purpose of relieving in cases of need, persons who by reason of age, infirmity or any other circumstance, are in need of care and attention which is not otherwise available to them by providing or paying for items, services and facilities which are calculated to meet that need".

Achievements and Performance

Total receipts for the year were £49,087 (2017: £48,766) comprising solely of investment income.

Charitable expenditure increased to £60,882 (2017: £34,944). Grants of £47,350 were awarded at the end of 2017/18 (2017: £15,784).

Financial Review

Reserves and Grant Making Policy

The Trust Deed requires the capital and income of the Trust to be applied to meet the purposes of the charity, but permits the trustees to invest any part not required for the time being.

Investment Policy

The investment objective is therefore primarily to provide security of capital for such time until the funds are required.

Investments may therefore include Government gilts, with their maturity value in mind. In addition, where sums are expected to be invested for say five years or more, a limited exposure to equities may be appropriate. This will be via pooled investment vehicles only. All investment is subject to the Trustee Act 2000.

Risk Management

The Trustees keep under review the major strategic and operational risks which the Charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the Charity.

Approved by the Trustees and signed on their behalf by:

Trustee

Date



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Charity of Harriet Louisa Loxton

**On accounts for the year
ended**

31 March 2018

**Charity no
(if any)**

702446

Set out on pages

5 and 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2018.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Helen Blundell

**Relevant professional
qualification(s) or body
(if any):**

LLB FCA FCIE DChA

Address:

MHA MacIntyre Hudson

Rutland House, 148 Edmund Street

Birmingham B3 2FD



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity of Harriet Louisa Loxton

702446

Receipts and payments accounts

CC16a

For the period
from

01/04/2017

To

31/03/2018

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment Income	49,087	-	-	49,087	48,766
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	49,087	-	-	49,087	48,766
A2 Asset and investment sales, (see table).					
Total gains / (losses) on investments	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,087	-	-	49,087	48,766
A3 Payments					
Charitable Activities - Grants payable	47,350	-	-	47,350	15,784
Charitable Activities - Support costs	13,532	-	-	13,532	19,160
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	60,882	-	-	60,882	34,944
A4 Asset and investment purchases, (see table)					
Charity deposit fund	-	-	-	-	170,000
	-	-	-	-	-
Sub total	-	-	-	-	170,000
Total payments	60,882	-	-	60,882	204,944
Net of receipts/(payments)	- 11,795	-	-	- 11,795	- 156,178
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,216	-	-	21,216	177,394
Cash funds this year end	9,421	-	-	9,421	21,216

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Funds with BCC	9,421	-	-
		-	-	-
		-	-	-
	Total cash funds	9,421	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Charities Deposit Fund	Endowment Funds	-	248,401
	Principal Investment Fund	Endowment Funds	-	1,384,915
	Charities Deposit Fund	Unrestricted Funds	-	199,595
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	