

Appendix 8 – Risk Assessment- Future Parks Accelerator- Naturally Birmingham

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1	The funding has been awarded so the risk is that the council fails to deliver the project on time or on budget	The project has a political champion and corporate champion who will co-chair the project board to maintain oversight. The funders have allocated a dedicated account manager to supervise our progress against pre-agreed milestones.	Low	High	High	Assistant Director Streetscene & Parks to monitor closely.
2	The project aims to recruit a Consultant in Public Health as the Project Director to maximise the synergies of policy and service development; failure to appoint is the risk.	Upon Grant award the Director of Public Health worked with the HR Business Partner as considerable lead-in time is required. There will be close working with regional and national Public Health networks to generate interest in this opportunity. The advert has been placed.	Low	Medium	Medium	Director of Public Health & HR Business Partner to closely manage the process
3	Financial and legal risks associated with a £900,000 pound grant award.	The acceptance of the funding will be dependent on further clarification of the conditions of the funding; coupled with confirmation of detailed budgets including overhead running costs supporting the £900,000 allocation, in line with the relevant Strategy and the ability to demonstrate value for money. Legal Services advice regarding the conditions of funding will also be sought at this stage. The full project team will be appointed ready to start by the end of September 2019.	Low	High	Medium	Assistant Director Streetscene & Parks to monitor closely.
4	The project is split into a co-design phase and a transition phase, the funder could stop the project after phase one.	The Funders have agreed a set of project milestones as part of their Permission to Start process; and the mid-point review at the end of month 15. Each milestone will be monitored through the funders' account manager, so together with the project board everything will be kept on-track. So at the mid-point sufficient progress will have been made to enable the approval of phase two funding.	Low	Significant	Medium	Assistant Director Streetscene & Parks & Project Board & project director, all to monitor closely.
5	Sudden changes to internal or external circumstances affecting the project delivery. Collapse of the funding organisations or other major external factor. Withdrawal of one or more of the cohort cities.	Internally - there is a stable political period ahead for the council and a recently agreed leadership structure over the project period, so together with close oversight by the project board major disruption should be avoided. Externally - the funding bodies have long-standing legal agreements in place regarding their funding and support and are both nationally renowned organisations with excellent track records. The Ministry of Housing, Communities and Local Government are overseeing the whole programme, through a national Future Parks Accelerator Trust Board.	Low	Significant	Medium	Assistant Director Streetscene & Parks & Project Board & project director & MHCLG, Future Parks Accelerator Funding Board; to monitor closely.

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.