

#### Appendix 4 – Perry Barr 2040 Risk Assessment

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1.	<p>Failure to adopt Perry Barr Masterplan. The Masterplan provides a clear vision and strategy for the transformation of Perry Barr that is key to delivering the growth agenda set out in the adopted Birmingham Development Plan. Without adopting the masterplan there is a risk that development on these sites will not meet the requirements and expectations of the City Council, communities and stakeholders. This could result in the City Council failing to capitalise on the legacy of the games and the investment that Perry Barr has seen to date.</p> <p>Also without an adopted Masterplan it will be more challenging to unite stakeholders, effectively direct investment and made successful bids for funding which could have a long term impact on the viability and vitality of Perry Barr.</p>	<p>The cabinet report sets out clearly the benefits of adopting the masterplan.</p> <p>Stakeholders and local councillors have been engaged throughout the masterplans production and are fully informed on the vision and proposals within the masterplan.</p> <p>The consultation period was undertaken in accordance with the adopted Statement of Community Involvement. The Consultation Report clearly sets out how the consultation representations have influenced the final masterplan.</p>	Low	Medium	Tolerable	

2	Failure to implement the strategy set out in the masterplan.	<p>The masterplans production was facilitated by planning, design and property experts from Arup who ensured that the strategy and opportunities identified are commercially realistic and viable in principle.</p> <p>The masterplan is supported by a Delivery Plan that provides further details on how the opportunities will be delivered, including details around governance and partnership working.</p> <p>In order to ensure the City Council has the necessary resources to deliver the strategy set out in the masterplan a full business case will be taken to cabinet, setting out the resources required and the governance arrangements.</p>	<i>Medium</i>	<i>Medium</i>	<i>Tolerable</i>	<p>The City Council is committed to establishing a delivery board for Perry Barr that will bring together all the appropriate partners and stakeholders required to deliver the strategy in the masterplan.</p> <p>Having the masterplan adopted will strengthen funding bids and the involvement of key organisations, such as the LEP and WMCA, in the delivery of the strategy.</p>

**Measures of likelihood/ Impact:**

Description	Likelihood Description	Impact Description
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High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.

**Prioritisation:**

<b>Severe</b>	Immediate control improvement to be made to enable business goals to be met and service delivery maintained / improved
<b>Material</b>	Close monitoring to be carried out and cost effective control improvements sought to ensure service delivery is maintained
<b>Tolerable</b>	Regular review, low cost control improvements sought if possible