

The Charity of John Billingsley The Elder

Report and Financial Statements

the year ended 31 March 2015

The Charity of John Billingsley The Elder
Report of the Trustees for the Year Ended 31 March 2015

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2015. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

Reference and administrative information

The name of the charity is The Charity of John Billingsley the Elder.
The Trust is a registered charity number 220435.

The Trust's Principal Office is:
Sanjeev Bhopal -Senior Solicitor
Birmingham City Council Legal & Democratic Services Department
PO Box 15992
Birmingham
B2 2UQ

The Trustees are:
Councillor Anne Underwood
Councillor Lyn Collin
Councillor Mike Ward

In addition to these Trustees there are also 3 vacancies for trusteeship.

The Charity of John Billingsley The Elder

Report of the Trustees for the Year Ended 31 March 2015

Structure, Governance and Management

The charity was founded by the Will of John Billingsley the Elder dated 24th March 1629.

It was registered as a scheme with the Charity Commission on 1 July 1910, and updated on 11 December 1963.

The Trustees are appointed by Birmingham City Council's Cabinet. Trustees serve for a term of 3 years and can be reappointed.

Objectives and Activities

The objects of the charity are to make payments for the benefit of poor or sick persons of the Birmingham area generally, or of such deserving and necessitous persons resident therein as the Trustees select for this purpose.

Financial Review

Investment income and bank interest for the year amounted to £4.74 (2014: £4.71).

There was no expenditure made during the year.

Investment Policy

All of the charity's funds are placed on a 7 day interest bearing loan with Birmingham City Council.

Reserves Policy

As the charity has insufficient resources to carry out its objectives the Trustees, in accordance with the aims of the charity will give consideration in the near future as to the most appropriate method of utilising its funds.

Risk Management

The Trustees keep under review the major strategic and operational risks which the charity faces and is satisfied that systems have been established in order to minimise the possible effects of such risks on the charity.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

The Charity of John Billingsley The Elder

Statement of Financial Activities For The Year Ended 31 March 2015

	General Fund 2015 £	General Fund 2014 £
Incoming Resources		
Bank Interest and Investment Income	4.74	4.71
Total Incoming Resources	<u>4.74</u>	<u>4.71</u>
Resources Expended		
Charitable Activities	0.00	0.00
Total Resources Expended	<u>0.00</u>	<u>0.00</u>
Net Incoming Resources	4.74	4.71
Reconciliation of Funds	4.74	4.71
Balance of Fund Brought Forward at 1 April	2,099.79	2,095.08
Balance of Fund Carried Forward at 31 March	<u>2,104.53</u>	<u>2,099.79</u>

Balance Sheet as at 31st March 2015

	2015 £	2014 £
Fixed Assets		
Investments	<u>2,104.53</u>	<u>2,095.08</u>
	2,104.53	2,095.08
Total Net Assets	<u>2,104.53</u>	<u>2,095.08</u>
Represented by:		
Funds	<u>2,104.53</u>	<u>2,095.08</u>

Trustee

Date

The Charity of John Billingsley The Elder

Notes to The Accounts For The Year Ended 31st March 2015

Note 1 Principal Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the requirements of the Charities Act 2011.

The trustees have made use of the concession available for smaller charities within the SORP and have chosen to use resource classifications appropriate to the charity's circumstances and activities.

b) Incoming Resources

Income is accounted for on an accruals basis.

c) Resources Expended

Expenditure is accounted for on an accruals basis.

Expenditure includes any VAT which can not be recovered, which is reported as part of the expenditure to which it relates.

Note 2 Fixed Asset Investments

Funds are placed on a 7 day interest bearing loan with Birmingham City Council.

Note 3 Trustee remuneration

The Trustees did not receive any remuneration or reimbursement of expenses during the year. (2014: £nil).