

Ref: MM/rj

Mr A Street
Birmingham & Solihull LEP Executive
Ground Floor, Baskerville House
Centenary Square
Broad Street
Birmingham B1 2ND

11 June 2015

Dear Mr Street

Longbridge Connectivity Package - GBSLEP SEP

I am writing to express our firm support for the inclusion of the Longbridge Connectivity Package as part of the emerging GBSLEPs Strategic Economic Plan (SEP).

Since 2007, the regeneration of Longbridge has helped to deliver over £111m in Gross Value Added (GVA) to the regional economy. An annual GVA contribution of £134m is expected by 2015.

From 2015 the Longbridge development will aim to deliver the next phases of the Town Centre development and employment proposals for Longbridge North and Longbridge West, creating around 3,800 new full time positions, a cumulative total of over 8,000 across the site.

As acknowledged by GBSLEP's SEP ("Place" Pillar) investing in the right infrastructure and providing better connectivity can accelerate growth and be a deciding factor for new businesses when making strategic choices about where they want to invest and operate.

I believe the delivery of the Longbridge Connectivity Package will allow Longbridge to rapidly respond to business expansion and investment opportunities while giving a strong signal that Longbridge, as one of GBSLEPs economic zones, is a great place to do business.

On this basis we support Centro/BCC's submission to GBSLEP's SEP and commit the sum of £2.47 million as St. Modwen's contribution to the delivery of the proposed Longbridge Connectivity Package

Thank you and I look forward to hearing the outcome of GBSLEP'S Board consideration to our proposals.

Yours sincerely



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