

Title of proposed EIA	Surrender and Regrant of Lease for 50 Severn Street
Reference No	EQUA495
EA is in support of	New Function
Review Frequency	Six Months
Date of first review	17/09/2020
Directorate	Inclusive Growth
Division	Property Services
Service Area	Investment Property Management
Responsible Officer(s)	 Felicia Saunders
Quality Control Officer(s)	 Eden Ottley
Accountable Officer(s)	 Eden Ottley
Purpose of proposal	To seek authorisation to surrender an existing long lease for Land and Buildings at 50 Severn Street
Data sources	Consultation Results; relevant reports/strategies
Please include any other sources of data	
ASSESS THE POTENTIAL IMPACT AGAINST THE PROTECTED CHARACTERISTICS	
Protected characteristic: Age	Not Applicable
Age details:	
Protected characteristic: Disability	Not Applicable
Disability details:	
Protected characteristic: Gender	Not Applicable
Gender details:	
Protected characteristics: Gender Reassignment	Not Applicable
Gender reassignment details:	
Protected characteristics: Marriage and Civil Partnership	Not Applicable
Marriage and civil partnership details:	
Protected characteristics: Pregnancy and Maternity	Not Applicable
Pregnancy and maternity details:	
Protected characteristics: Race	Not Applicable
Race details:	
Protected characteristics: Religion or Beliefs	Not Applicable
Religion or beliefs details:	
Protected characteristics: Sexual Orientation	Not Applicable

Sexual orientation details:

Please indicate any actions arising from completing this screening exercise.

Please indicate whether a full impact assessment is recommended **NO**

What data has been collected to facilitate the assessment of this policy/proposal?

Consultation analysis

Adverse impact on any people with protected characteristics.

Could the policy/proposal be modified to reduce or eliminate any adverse impact?

How will the effect(s) of this policy/proposal on equality be monitored?

What data is required in the future?

Are there any adverse impacts on any particular group(s) **No**

If yes, please explain your reasons for going ahead.

Initial equality impact assessment of your proposal

To seek authorisation to surrender an existing long lease for Land and Buildings at 50 Severn Street and grant a new longer lease in exchange for a premium paid to the Council.

The fundamental change will be an extension of its remaining length of approximately 60 years to a term of 250 years remaining.

Consulted People or Groups

Informed People or Groups

Summary and evidence of findings from your EIA

The Property Investment Board comprising officers from Property Services, Finance and Legal recommends proceeding with the transaction. This transaction has been recommended by an independent external valuer Avison Young.

The relevant ward members have previously been consulted and Cabinet approved the Property Investment Strategy Report on 30 July 2019.

This transaction will generate a capital receipt for the Council and contribute towards achieving a balanced budget.

At this stage there have been no equality impacts identified linked to the protected characteristics and there will be ongoing consultation with

people and groups upon a surrender  
and regrant of the lease.

#### QUALITY CONTORL SECTION

Submit to the Quality Control Officer for reviewing?

Yes

Quality Control Officer comments

Decision by Quality Control Officer

Submit draft to Accountable Officer?

Yes

Decision by Accountable Officer

Approve

Date approved / rejected by the Accountable Officer

18/03/2020

Reasons for approval or rejection

Please print and save a PDF copy for your records

Yes

Julie Bach

Person or Group

Content Type: Item

Version: 19.0

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Last modified at 18/03/2020 10:48 AM by Workflow on behalf of  Eden Ottley

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