

## Property Investment Programme (PIP) - Risk Register Report

#	Description	Likelihood	Impact	Grade	Action	Managed by
<b>PRE-DELIVERY STAGE</b>						
1	Uncertainty of funding as a result of BREXIT	Medium	Severe	Severe	Control/ Treat - regular communication with DCLG. HM Treasury has written to Rt. Hon. David Davies confirming their commitment to all EU funded projects providing they are in contract before the Autumn Budget Statement.	Regeneration Manager / Programme Delivery Team
<b>DELIVERY STAGE</b>						
2	Lack of demand for business assistance take-up in offered assistance package	Low	High	Material	Control/Treat - the assistance offer will be tailored to match need requirements identified by BCC and GBSLEP partner organisations	Regeneration Manager / Programme Delivery Team
3	Lack of demand for PIP outside of Birmingham	Medium	Low	Material	Control/Treat - effective programme of marketing and promotion to be undertaken to identify businesses to take advantage of the offered scheme. Regular communication with and among GBSLEP partners. The LEP board and the LEP HUB	Regeneration Manager / Programme Delivery Team
4	Low take-up of specialist business support by targeted businesses	Low	Medium	Material	Control/Treat - effective programme of marketing and promotion to be undertaken to identify businesses to take advantage of the offered scheme.	Regeneration Manager / Programme Delivery Team
5	Not achieving a quality controlled procurement and delivery process for the identified projects	Low	Medium	Material	Control/Treat - use BCC audited procurement procedures and input from the Project Board to monitor and review the process	Regeneration Manager / Programme Delivery Team
6	Partner (GBSLEP) commitment to identified projects not realised	Medium	High	Material	Control/Treat - engagement with partners to maintain and ensure continuation of business support activity. Regular communication with GBSLEP partners. Working with LEP Hubs to promote PIP	Regeneration Manager / Programme Delivery Team
7	Retention of existing staff	Low	High	Severe	Control/Treat - delivery team to be established based on previous experience of delivering similar EU funded projects	Regeneration Manager / Programme Delivery Team / Pip Project Board
8	Insufficient internal staff resources	Low	Medium	Severe	Control/ Treat - delivery team to be established based on previous experience of managing similar EU funded projects	Regeneration Manager / Programme Delivery Team
9	PiP Does not achieve its stated outputs	Low	Medium	Material	Control/ Treat - closely monitor individual project and overall programme performance. Report any under achievement to Project Board, GBSLEP and DCLG	Regeneration Manager / Programme Delivery Team
10	Procurement of External Evaluators	Low	Medium	Material	Control/ Treat - Allow sufficient time to procure end of programme evaluator	Regeneration Manager / Programme Delivery Team
11	Operational management of Programme difficulties such as delays in processing necessary documentation	Low	Medium	Material	Control/Treat - PiP Project Board will monitor, review and tackle any issues relating to the operational and management aspects of this programme	Regeneration Manager / Programme Delivery Team / Pip Project Board