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Hannah Willetts
Director
Birmingham City Council

Hannah.willetts@birmingham.gov.uk (sent via email only)

9 June 2023

Dear Hannah

Additional Enterprise Zone Project Delivery Funding – HS2 Curzon Enhanced Public Realm (Change Request)

Following the submission of your change request and approval by the GBSLEP Board by written procedure on 28 April 2023, this letter confirms that your request for additional Enterprise Zone funding has received approval. This approval is for an additional £703,000 to cover only the cost of the insurance premium, based on the evidence provided in the change request dated on 23 March 2023. This letter is to confirm that approval.

This approval increases the HS2 Curzon Enhanced Public Realm scheme from the already approved sum of £28,787,985 (twenty eight million seven hundred and eighty seven thousand, nine hundred and eighty five pounds) to a maximum funding contribution of up to **£29,490,985** (twenty nine million four hundred and ninety thousand, nine hundred and eighty five pounds) of Enterprise Zone (EZ) funding. The funding will be paid as capital grant in accordance with the GBSLEP Assurance Framework process. Birmingham City Council as the grant recipient, is solely responsible for meeting any expenditure over this maximum amount.

The award of an additional £703,000 will be provided under a variation to the existing Service Level Agreement, sent under separate cover. Acceptance by Birmingham City Council of the award is acceptance of those terms and conditions.

There are no changes to the agreed outputs and outcomes as a result of the increase in EZ grant funding.

Funding profile

It is anticipated that the insurance premium will be required in 2025/26 and on receipt of evidence of the insurance policy and the premium amount, the funding will be made available to you to cover only the cost of the insurance.

Subsidy Control

In putting forward this grant offer, GBSLEP has assessed and determined that this is not a subsidy in accordance with the Subsidy Control Act 2020. A material part of this assessment, the referral to the Subsidy Advice Unit and the publication of the details on the Subsidy Control Database is based upon information which you have provided to us. If it is subsequently determined that this assessment is incorrect due to inaccurate information which has been provided, then this may give rise to an element, or all the grant, being withdrawn or being recovered from you.

Monitoring and reporting

From acceptance of this offer, you will be required to continue to report on progress through regular Project Management Reports. Kerry Billington, Consultant Programme Manager, will act as the principal point of contact for the project.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Henriette Breukelaar', with a large, sweeping underline.

Henriette Breukelaar
GBSLEP Chief Executive

cc. James Betjemann, Birmingham City Council