

# Birmingham City Council

## Finance and Resources Overview and Scrutiny Committee

Date: 7 September 2023



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**Subject:** Managing Council Risk including Strategic Risk Register, Budget Risks and Savings Risks

**Report of:** Fiona Greenway, Interim Director of Finance & Section 151 Officer

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### 1 Purpose

- 1.1 To outline the various risk registers available for the Committee to utilise.

### 2 Background

- 2.1 The Council has a Risk Management Framework which sets out how risk is managed across the organisation.
- 2.2 The Strategic Risk Register contains the key risks faced by the Council. By definition these risks will be of a cross cutting nature, have an impact on the delivery of one or more Council priorities and / or have a potentially significant financial impact if they were to crystallise. Strategic Risks are considered monthly by the Council Leadership team and are reported quarterly to Audit Committee. The latest report (July 2023) can be found at: [CMIS > Meetings](#)
- 2.3 Strategic Risks do not automatically have financial consequences and are not costed.
- 2.4 Directorates maintain operational risk registers and these are likely to be underpinned by divisional and business unit risk registers depending on the size and structure of the directorate. Individual projects will maintain risk logs. Generally, these are working documents and not published.
- 2.5 Budget savings are risk assessed for deliverability. Progress is tracked by the Financial Sustainability Programme Board and reported to Cabinet. The July Cabinet was informed that £33.2m of savings are at high risk (i.e., assessed as unlikely to deliver) in 2023/24. [Document.ashx \(cmis.uk.com\)](#)

- 2.6 Budget risks are assessed each year and the latest register is contained in Appendix C of the Financial Plan 2023. [Financial Plan \(cmis.uk.com\)](https://cmis.uk.com)

### **3 Recommendations**

- 3.1 That the Committee note the sources of information for considering risk.

### **4 Any Finance Implications**

- 4.1 There are no direct financial implications of this report.

### **5 Any Legal Implications**

- 5.1 There are no legal implications of this report.

### **6 Any Equalities Implications**

- 6.1 There are no direct equalities implications of this report.

### **7 Appendices**

- 7.1 None