

APPENDIX 5

FUTURE PARKS ACCELERATOR FUNDING BID NATURALLY BIRMINGHAM RISK ASSESSMENT								
No	Item of Risk	Potential Impact	Inherent Risk		Control Measures	Control Measure Managed by	Residual Risk	
			Impact	Likelihood			Impact	Likelihood
1	If the funding is awarded the risk that the council fails to deliver the project on time or on budget	Reputational damage and failure to secure the full grant award	High	Low	The project has a political champion and corporate champion who will co-chair the project board to maintain oversight. The funders will allocate a dedicated account manager to supervise our progress against pre-agreed milestones.	Project Service Director / Manager	Low	Low
2	The project aims to recruit a Consultant in Public Health as the Project Director to maximise the synergies of policy and service development; failure to appoint is the risk.	The Public Health consultant is the ideal candidate as project director, without strong lead possible linkages could be lost across the organisation.	High	Low	Upon Cabinet approval HR Business Partner will be alerted to the need to prepare the ground for this appointment and the lead-in time required. There will be close working with regional and national Public Health networks to generate interest in this opportunity.	Project Service Director / Manager & HR Business Partner	Medium	Low
3	Financial and legal risks associated with a £1 million pound grant award.	This could cause substantial delays to implementing the programme or lead to a reduced programme.	High	Low	The acceptance of the funding will be dependent on further clarification of the conditions of the funding; coupled with confirmation of detailed budgets including overhead running costs supporting the £1m allocation, in line with the Parks Strategy and the ability to demonstrate value for money. Legal Services advice regarding the conditions of funding will also be sought at this stage. There will be a 3 month lead-in period.	Project Service Director / Manager	Low	Low
4	The project is split into a co-design phase and a transition phase, the funder could stop the project after phase one.	Only part of the overall systems change could be achieved and the full learning will not be followed through as funded policy making opportunities.	High	Low	The Funders will agree a set of project milestones at the start and agree the project mid-point. Each milestone will be monitored through the funders' account manager, so together with the project board everything should be kept on-track. So at the mid-point sufficient progress will have been made to enable the approval of phase two funding.	Project Service Director / Manager & Project Board	Low	Low
5	Sudden changes to internal or external circumstances affecting the project delivery. Collapse of the funding organisations or other major external factor.	Could impact the project directly and cause its cessation or reduction.	High	Low	Internally - there is a stable political period ahead for the council and a recently agreed leadership structure over the project period, so together with close oversight by the project board major disruption should be avoided. Externally - the funding bodies have long-standing legal agreements in place regarding their funding and support and are both nationally renowned organisations with excellent track records.	Project Service Director / Manager & Project Board	Low	Low
6	The terms and conditions associated with any funding offered may not be acceptable to BCC.	BCC are not able to accept the funding.	High	Low	Legal services will negotiate on terms that BCC are not able to agree to, and will attempt to reach an agreement that BCC are able to accept.	Legal Services / Project Service Director/ Manager & Project Board	Medium	Low