

Appendix 4 – Sutton Coldfield Town Centre Masterplan SPD Risk Assessment

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1.	Failure to adopt Sutton Coldfield Town Centre Masterplan. The Masterplan provides a clear vision and strategy for the transformation of the town centre that is key to delivering the growth agenda set out in the adopted Birmingham Development Plan. Without adopting the masterplan there is a risk that development on these sites will not meet the requirements and expectations of the City Council, communities and stakeholders. Also without an adopted Masterplan it will be more challenging to unite stakeholders, effectively direct investment and made successful bids for funding which could have a long term impact on the viability and vitality of the town centre.	<p>The report sets out clearly the benefits of adopting the masterplan.</p> <p>The consultation period was undertaken in accordance with the adopted Statement of Community Involvement. The Consultation Summary clearly sets out how the consultation representations have influenced the final masterplan.</p>	<i>Low</i>	<i>Medium</i>	<i>Tolerable</i>	
2	Failure to implement the strategy set out in the masterplan.	The masterplan was commissioned by the Regeneration Partnership which includes the Town Council, City Council, LEP, TfWM, BID and	<i>Medium</i>	<i>Medium</i>	<i>Tolerable</i>	The Regeneration Partnership is committed to developing a delivery

		<p>WMCA. It is therefore well positioned to now lead on the delivery of the masterplan. The consultants who produced the draft masterplan undertook high-level viability and demand work to inform the proposals and projects and as such all of them are proven to be deliverable in principle. The SPD includes a delivery strategy that provides details on how the masterplan will be implemented. Additional work has been commissioned by the Regeneration Partnership on an Interdependency Plan to understand the relationship between projects and this will help inform the further delivery work that the partnership is committed to producing in support of the masterplan. The City Council has also committed to using its site the Red Rose Centre as a catalyst for regeneration and the report includes reference to developing further work on the delivery of this key site.</p>				<p>strategy to support the masterplans implementation.</p> <p>An internal working group has been set up to progress the delivery of the Red Rose Centre. This group is responsible for agreeing a delivery programme for the sites regeneration and ensuring that the development of the site supports the transformation of Sutton Coldfield Town Centre as a whole.</p> <p>Having the masterplan adopted as an SPD will strengthen funding bids and the involvement of key organisations, such as the LEP and WMCA, in the masterplans production means that there is already an agreed shared vision.</p>
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3	<p>The impact of Covid19 on the health of town centres and the long-term changes to shopping, leisure and working patterns is still unknown.</p>	<p>As the masterplan was commissioned before the pandemic consideration was given to whether the strategy needs to be amended to reflect the potential impacts on how centres function. However, as the strategy was already about looking to diversify away from retail, improve the quality of space, provide flexible workspaces and encourage more town centre living, it is considered to be the right strategy to support Sutton Coldfield respond and recover. The masterplan sets out a strong strategy to support the town centre transform but takes a flexible approach – encouraging a mix of uses and not being too prescriptive. This is intentional to allow the town centre to adapt and respond to changes in how people use centres and to meet business's needs. Further references to the impact of Covid19 have been included in the final masterplan to</p>				<p>Implementation of the masterplan will be monitored by the Regeneration Partnership, and this will include reviewing the strategy to ensure it is supporting the town centre recover from Covid19. Adopting the document as an SPD means it will also be monitored as part of the annual monitoring undertaken on the Birmingham Development Plan.</p>
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		ensure the issue is given sufficient weight.				

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.

Prioritisation:

Severe	Immediate control improvement to be made to enable business goals to be met and service delivery maintained / improved
Material	Close monitoring to be carried out and cost effective control improvements sought to ensure service delivery is maintained
Tolerable	Regular review, low cost control improvements sought if possible