

Appendix 1 – Risk Assessment

Risk No	Risk description	Risk mitigation	Residual / current risk			Additional steps to be taken
			Likelihood	Impact	Prioritisation	
1.	<i>Failure to identify sufficient financial resources in Council budget2020/21+ to deliver a yet unidentified wider agenda</i>	<i>Scoping exercise to be expedited in order to provide clarity on the Council's role and level of intervention.</i>	<i>Medium</i>	<i>Medium</i>	<i>High</i>	<i>Task force and Members to identify scope and range of activity to inform budget process.</i>
2.	<i>Failure to identify funding for additional climate change actions primarily relating to constitution and running of Task Force and production of a carbon reduction plan.</i>	<i>Funding to support sixth outcome of Council Plan on tackling climate change will be considered as part of the 2020/21+ Council budget process.</i>	<i>Low</i>	<i>Medium</i>	<i>High</i>	<i>Explore precise cost of the work as the scope of the work is finalised. Explore accommodating the cost of the work within existing resources.</i>
3.	<i>Reputational risk of non-delivery</i>	<i>Need to match public and political expectations with the financial and legislative constraints of the Council.</i>	<i>Low</i>	<i>Medium</i>	<i>Medium</i>	<i>Work to be carried out by Taskforce to define scope.</i>

Measures of likelihood/ Impact:

Description	Likelihood Description	Impact Description
High	Almost certain, is expected to occur in most circumstances. Greater than 80% chance.	Critical impact on the achievement of objectives and overall performance. Critical opportunity to innovate/improve performance missed/wasted. Huge impact on costs and/or reputation. Very difficult to recover from and possibly requiring a long term recovery period.
Significant	Likely, will probably occur in most circumstances. 50% - 80% chance.	Major impact on costs and objectives. Substantial opportunity to innovate/improve performance missed/wasted. Serious impact on output and/or quality and reputation. Medium to long term effect and expensive to recover from.
Medium	Possible, might occur at some time. 20% - 50% chance.	Waste of time and resources. Good opportunity to innovate/improve performance missed/wasted. Moderate impact on operational efficiency, output and quality. Medium term effect which may be expensive to recover from.
Low	Unlikely, but could occur at some time. Less than 20% chance.	Minor loss, delay, inconvenience or interruption. Opportunity to innovate/make minor improvements to performance missed/wasted. Short to medium term effect.