

Risk Assessment (Current Exposure)																	
Status	Risk Title	Risk Cause	Risk Consequences	Risk Owner (Project)	Proximity	Exposure Start Date	Expected Close-Out	Likelihood	Capital	Revenue	Time	Financial Claims	Legacy Outcomes	Reputation	Risk Score	Risk Response Actions	
Open	Inadequate condition of the Stadium following handback from the Organising Committee	OC hands back Stadium in poor condition, failing to meeting requirements within VUAs, and the handover process is not managed in an efficient way	Greater than planned reinstatement works required Delays to programme delivery and increase to programme costs Delays to post-Games activities at venues Terms of VUA are not met requiring legal involvement at additional cost	Dave Wagg	Imminent	08/08/2022	05/11/2022	5	3	2	3	4	3	3	20	1. Handover requirements captured in VUA. 2. Rigorous monitoring of OC withdrawal activities; detailed capturing of condition of works 3. Recover costs from OC via VUA mechanism	
Open	Unresolved pre-Games scope issues	Pre-Games scope issues (e.g. snagging, deferred works) are not resolved	Scope, programme and budget issues	Dave Wagg	Imminent	08/08/2022	31/12/2022	4	3	1	3	3	3	2	12	1. Capital investment requirements to include contingency allowance. 2. If required seek additional external funding or to crystallise any savings that may be possible through value-engineering.	
Open	Delays to procurement of key pieces of work	Delays to procurement of key pieces of work, including the advisory team and the contractor(s)	Delay to the programme with late opening of stadium and Park	Charlie Short	Close	08/08/2022	31/10/2022	3	3	2	3	0	2	3	9	1. Procurement approach outlined in FBC. 2. Rigorous management of procurement timelines 3. Use of existing mechanisms (e.g. frameworks) to avoid open tender exercises	
Open	Delays to Perry Park Masterplan and design development	Perry Park Masterplan and design development is delayed	Impact on decision making for AXS reinstatement and enhancements	TBC	Close	08/08/2022	31/03/2023	3	3	3	3	0	3	2	9	1. Identification of project sponsor accountable for Perry Park scope who will own the risk 2. Close management of Park work package	
Open	Failure to recruit to key roles in the project team in a timely manner	Delays to recruitment of project team roles.	Delays in managing the project, driving through operations and recruiting the team	Dave Wagg	Close	08/08/2022	15/11/2022	3	0	3	3	0	4	2	12	1. Agree & issue job description(s) 2. Appoint team and form leadership group	
Open	Constraints are planned on the project in return for funding	Funding streams place constraints / requirements on the project in return for the funding	Impact on design and / or future operations	Joanne Martin	Approaching	08/08/2022	31/03/2023	3	3	2	3	2	4	4	12	1. Clear guidelines on acceptable conditions prior to entering contract discussions 2. Robust negotiating position 3. Identify fall-back options for funding	
Open	Conflicting operational requirements amongst tenants	Tenant operational requirements may be in conflict	Requirement for additional capital works, impacting budgets and programme and limiting tenant operations	Dave Wagg	Approaching	08/08/2022	31/12/2022	3	3	3	3	3	4	3	12	1. Early determination of tenant requirements 2. Workshop to identify overlaps / clashes and determine priorities 3. Negotiate with tenants	
Open	Late design changes to enable delivery of the European Athletics Championships 2026	A successful European Athletics Championships 2026 bid may require design change	Requirement for design changes after capital works are underway or are even completed	Dave Wagg	Distant	08/08/2022	31/12/2022	3	4	0	4	0	4	4	12	1. Workshop expected EAC requirements, based on CWG and prior experiences and include as options in design process 2. Capital investment requirements to include contingency allowance. 3. If required seek additional external funding for EAC.	
Open	Fluctuating inflation levels impacting construction material costs	Rise in inflation levels	Increase in construction materials costs increases the project budget above approved levels	Neil McLeod	Close	08/08/2022	31/12/2023	5	5	2	4	3	4	3	25	1. Capital investment requirements to include allowances for both inflation and a proportionate level of contingency. 2. The contract award for detailed design will include mitigations for cost risks.	
Open	Increased flood risk associated with the reservoir as a result of Stadium development	Stadium is found to have an impact on the flood risk associated with the reservoir	Flood risk increases impacting flood management Potential disruption to local residents	Neil McLeod	Close	08/08/2022	31/12/2023	2	3	0	2	0	3	2	6	1. Carry forward mitigations from Stadium development 2. Minimise works close to reservoir	
Open	Drainage failure within Perry Park	Existing drainage failure within Perry Park requiring a solution to permanently fix	Increased risk of flooding	Neil McLeod	Live	08/08/2022	31/12/2023	2	3	0	2	0	3	2	6	1. Consider options from Stadium development into Park Masterplan design	