

TREASURY MANAGEMENT MONITORING DASHBOARD: 30 SEPTEMBER 2021

	value	comparator	difference
1 Gross loan debt	£m	£m	£m
at month end	3,190		
year end Forecast (vs Plan)	3,568	3,722	-154
year end Forecast (vs Pru Limit for loan debt)	3,568	4,103	-535

Forecast year end debt is below the year end plan and prudential limit due to the impact of Covid and reduced borrowing required for the capital programme.
Some uncertainty remains about the continued impact of Covid on the Council's cashflow.

2 short term borrowing			
at month end (vs Guideline)	214	588	-374
interest rate year to date on outstanding deals (vs assumption)	0.25%	0.50%	-0.25%

Short term borrowing is currently lower than forecast. Covid grants received in advance has allowed the Council to temporarily use internal borrowing to meet its borrowing needs. As these grants are utilised, the Council expects to resume short term borrowing later in the year.

3 Treasury investments			
at month end (vs Guideline)	199	40	159
interest rate year to date on outstanding deals (vs assumption)	0.01%	0.20%	-0.19%

Treasury investments remain temporarily higher than the guideline, before commitments made to expenditure of Covid grants are actually spent.

4 Long term loans taken			
year to date (vs Plan)	-	130	-130
ave. interest rate obtained (vs assumption)	-	2.40%	-2.40%

No long term borrowing has been taken in the year to date, due to favourable cashflows deferring the need for long term borrowing.

5 Assurance	
were Credit criteria complied with?	yes
were investment defaults avoided?	yes
was the TM Code complied with?	yes
were prudential limits complied with?	yes

These are key performance indicators for treasury management which in normal circumstances should all be yes. Investment quality is kept under continual review with support from the Council's treasury advisers.