

# Birmingham City Council

## Cabinet

16 January 2023



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**Subject: Section 151 Officer Update on Financial Position of the Council**

### Commissioner Review

- 1 The Council remains in a serious financial position, one in which the 2024/25 budget gap is likely to increase from the current c£300m. The Commissioners remain concerned about the delivery of the 2024/25 savings. The Council has significant work to ensure that the savings programme is appropriately managed and resourced and has strong governance and leadership. This includes some of the basics such as ensuring project management resources are in place and there is robust decision making and risk management. The Commissioners will work with the Council on these matters, and the Council must increase the pace and grip on this area of work.
- 2 The budget report for 2024/25 will be a two year budget. The process of developing the 2025/26 budget will need to start in spring with the aim to produce a comprehensive and robust four year financial plan.