

BIRMINGHAM CITY COUNCIL

CABINET COMMITTEE – GROUP COMPANY GOVERNANCE

**Thursday 17 November 2022 at 1400
hours Committee Room 2, Council
House**

Attendance:

Councillor Brigid Jones - Chair
Councillors Jon Hunt, Gareth Moore and Yvonne Mosquito

Also in Attendance:

Alison Jarrett	Director Group & Capital Finance, Deputy s151, Finance & Governance
Connie Price	Head of Law, Commercial, Procurement, Privacy & Information
Georgina Dean	Solicitor, Legal Services
Mandeep Marwaha	Committee Services

1 **NOTICE OF RECORDING/WEBCAST**

The Chair advised and the meeting noted that this meeting would be webcast for live or subsequent broadcast via the Council's You Tube site (www.youtube.com/channel/UCT2kT7ZRPFCXq6_5dnVnYlw) and that members of the press/public may record and take photographs except where there are confidential or exempt items.

The business of the meeting and all discussions in relation to individual reports was available for public inspection via the web-stream.

APOLOGIES

2 None

DECLARATIONS OF INTERESTS

3 There were no declarations of interests made.

PUBLIC NOTES OF THE LAST MEETING – 22 SEPTEMBER 2022

- 4 Councillor Moore highlighted there were some typo errors in the public notes of the 22 September 2022. The Chair requested for these to be updated. Following the amendments, the public notes of the 22 September were agreed at this meeting and there were no other matters arising.
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COMPANY UPDATE

The following report of the Director Group & Capital Finance, Deputy s151 was submitted:-

(See document No. 1)

The Director Group & Capital Finance gave an overview of the latest changes made across the Council's portfolio of companies since the last meeting. The private agenda contains the details of confidential updates.

It was noted there were four company changes listed under 3.2 of the report. A summary of these changes was provided. There was ongoing work taking place with Birmingham Wheels.

A number of accounts had been submitted since the meeting in September however, no issues were identified on the audits. The private appendix highlighted commercially confidential details associated with the companies.

5 **RESOLVED: -**

The Committee noted the information provided within the report and at private appendix 1 which contains commercially confidential details concerning associated companies.

NEC PENSION STATEMENT

A verbal update was provided by the Director Group & Capital Finance, Deputy s151.

(See document No. 2)

The NEC Pension Trustee Company Limited is overseen by Trustees appointed by PETPS (Birmingham) Limited (which Birmingham City Council wholly owns) - a company remaining within the corporate structure of the council following the sale of the NEC in 2015, the council has appointed trustees to operate the Fund.

The trustees can make their own decisions however, they like to consult with the Council on some of the areas. The NEC Pension Trustee Company Limited would like to consult on their Statement of Investment Principles Environmental and Social Governance paper which details would be shared on the private agenda.

On the private agenda, the Committee provided feedback to the Director Group & Capital Finance, Deputy s151 to share with the NEC Pension Trustee Company Limited.

6 **RESOLVED: -**

- (i) The Committee noted the information provided within the report and at private appendix 1 which contained commercially confidential details.
- (ii) The Committee agreed for the Director Group & Capital Finance, Deputy s151 to submit the feedback in the private session to the NEC Pension Trustee Company Limited.

BIRMINGHAM MUSEUMS TRUST – PEN PORTRAIT (PUBLIC)

The following report of the Director Group & Capital Finance, Deputy s151 was submitted:-

(See document No. 3)

No comments were made by Members of the Committee.

7 **RESOLVED: -**

Members noted the information contained within the Birmingham Museums Trust Pen Portrait report.

PARADISE CIRCUS LIMITED PARTNERSHIP, PCLP – PEN PORTRAIT (PUBLIC)

The following report of the Director Group & Capital Finance, Deputy s151 was submitted:-

(See document No. 4)

No comments were made by Members of the Committee.

8 **RESOLVED: -**

Members noted the information contained within the Paradise Circus Limited Partnership, PCLP Pen Portrait report.

DATE OF THE NEXT MEETING

9 The next meeting is scheduled on Thursday 26 January 2023 at 1400 hours.

10 **OTHER URGENT BUSINESS**

There was no urgent business to consider.

EXCLUSION OF THE PUBLIC

RESOLVED:-

- 11 That, in view of the sensitive nature of the discussion due to take place relating to Birmingham Museums Trust and Paradise Circus Limited Partnership, PCLP, the public be now excluded from the meeting.
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