

Appendix 4 Public Report - Centenary Square



Birmingham City Council
Planning and Regeneration
PO Box 28
2nd Floor Lancaster Circus
Birmingham
B1 1TU

Email: lisa.chaney@birmingham.gov.uk
Tel: 0121 6759540

Mr Jim Wilson
Birmingham City Council
Planning and Regeneration
PO Box 28
2nd Floor Lancaster Circus
Birmingham
B1 1TU

3 March 2016

Dear Jim

Enterprise Zone Fund Approval – Centenary Square Public Realm

Following evaluation by the Enterprise Zone Executive Board (EZEB) on 22 February 2016 for the above project, this letter confirms that your request for grant has received full approval.

As part of the approval, the Enterprise Zone (EZ) will provide a maximum capped funding contribution of **£10.16m**, in addition to the £385,000 already approved, which is paid as capital grant towards an estimated remaining total project cost of **£10.55m**. Birmingham City Council, as the grant recipient, is solely responsible for meeting any expenditure over and above this maximum amount.

The award of **£10.16m** will be approved under terms and conditions detailed in the forthcoming Grant Agreement. Acceptance by Birmingham City Council of the award is acceptance of those terms and conditions.

Please continue to complete the monthly monitoring report and submit to the EZ Programme Manager until the scheme is completed in 2018. The Grant award will also be monitored against outputs and outcomes declared within the funding application and associated documentation.

The funding has been approved in accordance with the following outputs and spending profile:

Description	Outputs/Outcomes
Direct:	
A new internationally recognised public square	Autumn 2018

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A space that will be maintenance efficient and provide for longevity of a high quality space	Autumn 2018
In excess of 50 new trees	Autumn 2018
A new water feature for public enjoyment	Autumn 2018
Increasing seating available	Autumn 2018
Maintaining the event space	Autumn 2018
Providing high quality hostile vehicle mitigation (HVM)	Autumn 2018

Budget Information (£'000s)					
Capital Costs and funding		16/17 (£)	17/18 (£)	18/19 (£)	Total
Design and delivery of Centenary Square		£0.483,464	£8.291,028	£1,392,918	10,167,410
Total					
Revenue Costs and funding		16/17 (£)	17/18 (£)	18/19 (£)	Total (£)
N/A					
Total					

The EZ contribution to the project should be advertised in any publicity information you produce. Please note in particular **Clause 10** which describes in detail the publicity required.

If you have any queries about the contents of this letter or the attached grant terms and conditions then please contact Lisa Chaney on 0121 6759540 or by email at:

lisa.chaney@birmingham.gov.uk.

Yours Sincerely



Simon Marks

Chair of Enterprise Zone Executive Board