





## By HAND

Ashfaq Ashraf
Principal Regeneration Officer
Birmingham City Council
Planning and Regeneration (East)
1 Lancaster Circus, Queensway
Birmingham, B4 7DJ

Dear Ash,

## SUBJECT TO CONTRACT

Project Name: Property Investment Programme ("the Project")

Project Ref: 12R15P00197

I am pleased to inform you that, subject to the conditions set out below, on behalf of the Secretary of State the ERDF England Programme Managing Authority, the Department for Communities and Local Government has decided to approve an investment of £2,280,000 (Two Million, Two Hundred and Eighty Thousand Pounds) ERDF grant funding in the Project ("Funding").

The proposed Funding is conditional upon you entering into a written and detailed funding agreement with the Secretary of State ("Funding Agreement"), prepared by the Secretary of State, and setting out the terms and conditions on which the Funding will be granted.

Please find enclosed (in duplicate) the proposed Funding Agreement in relation to the above Project. If you wish to proceed with this Project on the terms set out in the Funding Agreement please arrange for an authorised signatory to sign both the original and duplicate copy where indicated by the flags.

Please then return both copies of the Funding Agreement to the principal contact named in the Funding Agreement.

For the avoidance of doubt, notwithstanding the above, the Secretary of State shall not be required to enter into any Funding Agreement that is not in a form that they find acceptable, and nothing in this letter will constitute either a binding commitment on the Secretary of State to provide all or any part of the Funding or any representation that the Funding (or any part of it) will be provided by the Secretary of State.

If you should fail to sign and return the Funding Agreement within 10 working days of the date of this letter, we will deem that you no longer wish to proceed with the Project and the funding allocation provisionally approved for your Project will be re-allocated within the Programme.

No contract will be formed between you and the Secretary of State unless and until the Funding Agreement has (i) been executed by you and the Secretary of State and (ii) taken effect pursuant to its terms. Accordingly, any decision by you to take or to omit to take any action in reliance upon the contents of this letter prior to such execution and completion will be entirely at your own risk and expense.

In addition I would particular draw your attention to the project specific conditions within schedule 1 of the agreement.

Should you have any queries in relation to the above, please do not hesitate to contact me.

I wish you success with the delivery of your project.

Yours sincerely,

lan White

**Department for Communities and Local Government** 

Enc: 2 x PIP Funding agreements