

Birmingham City Council

Report to Cabinet

14th May 2024



Subject: Publication of the ‘Our Future City: Central Birmingham Framework 2045’

Commissioner Review

The Council has ambitious plans for the City that are reflected in this report and the Local Plan report elsewhere on the agenda. To ensure success the Council must make sure it is grounded in the financial reality of the Council’s current financial position. The Council needs to develop a financial strategy that sits at the heart of this framework and maximises external contributions, be that from the private sector or other public bodies. It must also seek to ensure that public sector infrastructure demands that arise from developments are affordable and again, external sources of finance, especially developer contributions, are maximised. As part of this strategy the current approach including the use of business rates income should be reviewed. Alongside this the Council must ensure it has the necessary commercial capability to ensure development decisions are sound.