

Cabinet Committee – Property

Role of Cabinet Committee – Property

The role of the Committee is to approve proposed sales of council property and assets as part of the Council wide Asset Strategy.

Birmingham City Council is the single largest owner of property in Birmingham and holds the largest land estate of any UK local authority, extending to 26,000 acres. The portfolio, excluding residential homes, infrastructure and schools has an asset value of over £2.4 billion. Income generating assets attract on average £34 million revenue per annum. There are more than 6,500 property assets (land and buildings) in the portfolio and over 300 of these have historic interest.

As part of the Council's Medium term Financial Plan a programme of rationalisation and re-gearing of its investment property portfolio has been agreed. The portfolio in scope for the Strategy is comprised of development sites and strategic assets, industrial premises, retail premises and miscellaneous assets located across the city.

At present the portfolio in scope also includes rental incomes aggregating to approximately £6.7 million per annum and approximately 570 properties.

The council's existing Scheme of Delegation to Officers in relation to Property Transactions will remain in place.

Functions of Cabinet Committee – Property

The Committee's responsibilities include.

To exercise full delegated executive powers to consider and make decisions on :

1. All land and property transactions including the Investment Property portfolio where the City Council has an interest.
2. The acquisition and disposal of leasehold interests for rent (including the granting and surrendering of any rights over such land and property)
3. The acquisition and disposal of freehold and leasehold interests at a premium
4. The management of all of the Council's land and properties, including the authorising and payment of discretionary contributions towards trade/loss and or removal expenses and all payments due under an approved Compulsory Purchase Order

Membership

- i. The Cabinet Committee – Property has been established by Cabinet with the following membership:
The Leader; Cabinet Member Finance plus another 2 Cabinet Members as deemed appropriate by the Leader;
- ii. The quorum for a meeting of a Cabinet Committee shall be two Cabinet Members.
- iii. A substitute member shall be entitled to attend in place of a regular Member provided:
That a Cabinet Member may only be substituted by another Cabinet Member.
That Committee Services has been notified of any substitution before the meeting begins.
- iv. Once an agenda item has begun with a substitute member attending, the regular Member in respect of whom notification has been received, shall not be entitled to vote on the agenda item as a Member of the Cabinet Committee.
- v. A substitute member will be able to vote during the meeting only when s/he is acting as a substitute for a regular Member.

Attendance by Members of the Opposition

- vi. One Councillor from each of the two main Opposition Groups may attend meetings of the Group Company Governance Committee.
- vii. Members of the two main Opposition Groups will attend as observers only. They will be entitled to a copy of the agenda (for the sake of clarity this is both the public and private sections) and will be able to participate in the debate but are not allowed to vote on any item.

Rules of Procedure – Cabinet Committee: Property

- viii. Cabinet Committee decisions shall only be taken based on written report(s) from Chief Officers and after any appropriate advice from the Head of Paid Service, Monitoring Officer and Chief Finance Officer. All reports are to be presented in the template prescribed by the City Solicitor.
- ix. Cabinet Committee decisions are only effective and actionable provided they are taken in accordance with this Constitution, and when posted on the Council's website by Committee Services and following the call-in process.

ENDS