

Birmingham City Council

Report to Cabinet

14th May 2024



Subject: Section 151 Officer Update on the Financial Position of the Council – May 2024

Commissioner Review

Commissioners are supportive of the approach outlined in the report. It is essential that the Council sticks to the timetable and methodology outlined in this report. The work must be undertaken diligently to ensure savings, growth and inflation assumptions for the next Financial Plan are robust.

It is important that a genuine medium term financial plan is produced. This is essential to ensuring efficiencies are maximised and service cuts limited. To shape the approach the Council should target 80% of savings to be generated by efficiencies. To reach this level of efficiencies, all aspects of the current budget must be reviewed and all parts of the Council must be encouraged to transform and adopt new ways of working.

Commissioners to date have put a huge emphasis on delivery, whether that is savings plans or culture change. The Council must build on the work undertaken to date and ensure there is a tight grip on managing the plan and ensuring all aspects of the budget and capital programme are appropriately challenged.