

Appendix 1 - Budget Timeline for 2024/25 and 2025/26 as of December 2023

| Week | Status | Date | Milestone |
|------|-----------|---|---|
| 1 | Completed | 26 th October 2023 | Issue 2024/25 and 2025/26 savings targets to CLT |
| 2 | Completed | 1 st November 2023 | Commissioner Finance Board |
| 2 | Completed | 3 rd November 2023 | Draft communications plan for budget |
| 3 | Completed | w/c 6 th November 2023 | Review and update inflation model |
| 3 | Completed | w/c 6 th November 2023 | Review pressures and growth for 2024/25 and 2025/26 |
| 3 | Completed | w/c 6 th November 2023 | Review and rebase 23/24 budget |
| 3 | Completed | w/c 6 th November 2023 | List of assets and potential capital receipts available |
| 3 | Completed | w/c 6 th November 2023 | Review of Capital Programme available |
| 3 | Completed | 7 th November 2023 | Saving options return to finance |
| 3 | Completed | 7 th November 2023 | CLT discussion on savings options – Presentation by each Director |
| 3 | Completed | 9 th November 2023 | EMT discussion on savings options |
| 3 | Completed | 10 th November 2023 | Initial meeting with Trade Unions |
| 4 | Completed | 14 th November 2023 | CLT session to work through budget |
| 4 | Completed | 14 th November 2023 | Cabinet - position statement on 24/25 and 25/26 budgets |
| 3-4 | Completed | 7 th – 16 th November 2023 | Due diligence of initial savings options |
| 4 | Completed | 15 th November 2023 | Commissioner Finance Board |
| 5 | Completed | w/c 20 th November 2023 | O&S Task & Finish Group Phase 1 – Budget gap and timeline |
| 5 | Completed | w/c 20 th November 2023 | CLT and EMT to discuss savings – Fully developed proposals |
| 5 | Completed | 22 nd November 2023 | Autumn Statement |
| 4-5 | Completed | 17 th – 23 rd November 2023 | Corporate diligence of savings options |
| 5 | Completed | 20 th – 23 rd November 2023 | Development of additional robust savings proposals |
| 5 | Completed | 20 th – 23 rd November 2023 | Service review sessions with a cross-directorate challenge group |
| 5 | Completed | 20 th – 23 rd November 2023 | Development of initial cross-cutting savings. |
| 5 | Completed | 24 th November 2023 | Presentation of updated credible savings figure |

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| 6 | Completed | 27 th – 29 th November 2023 | Due diligence of newly presented savings proposals |
| 6 | Completed | 27 th – 29 th November 2023 | Exploration of additional savings across: Cross cutting, Public Health Grant, Budget Line Review, Statutory vs Non-Statutory, Spend Control Rejections |
| 6 | Completed | 27 th – 29 th November 2023 | Chief Executive, S151 Officer, and CLT savings challenge sessions |
| 6 | Completed | 30 th November 2023 | EMT budget challenge session |
| 6 | Ongoing | w/c 27 th November 2023 | Commence drafting of report (General Fund, HRA, Capital, Treasury Management Strategy) |
| 7 | Completed | 4 th December 2023 | O&S Task & Finish Group Phase 2 – Draft proposals |
| 7 | Scheduled | w/c 4 th December 2023 | CLT and EMT |
| 8 | | 13 th December 2023 | Commissioner Finance Board |
| 9 | | w/c 18 th December 2023 | CLT and EMT – Lock in of budget |
| 9 | | w/c 18 th December 2023 | Determination of rent increase under current policy |
| 9 | | 20 th December 2023 | Dedicated Schools Grant (DSG) allocations announced |
| 9 | | TBC December 2023 | 2024/25 Provisional Local Government Finance Settlement and EFS Discussion |
| - | | TBC December 2023 | Budget Consultation |
| 11 | | w/c 1 st January 2024 | Commissioner Finance Board |
| 12 | | w/c 8 th January 2024 | All member briefing post-settlement |
| 12 | | w/c 8 th January 2024 | Political group briefings |
| 12 | | w/c 8 th January 2024 | O&S Task & Finish Group Phase 3 – Final Budget |
| 13 | | w/c 15 th January 2023 | Commissioner Finance Board |
| 13 | | 16 th January 2024 | Cabinet Meeting – Council Tax Base 2024/25 |
| 13 | | 16 th January 2024 | Cabinet Meeting – HRA Rent Setting report |
| 14 | | w/c 22 nd January 2024 | 2024/25 Final Local Government Finance Settlement |
| 14 | | w/c 22 nd January 2024 | Business Rates consultation |
| 14 | | w/c 22 nd January 2024 | Finalise budget reports |

Appendix 1 - Budget Timeline for 202425 and 202526 as of December 2023

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| 15 | | w/c 29 th January 2024 | Commissioner Finance Board – Final budget |
| 15 | | 31 st January 2023 | Treasury Management Strategy to Audit Committee |
| - | | TBC January/February 2024 | Exceptional Financial Support 'minded to' letter from DLUHC / Council tax discussion with DLUHC and internally |
| 17 | | 13 th February 2024 | Cabinet – Receives budget |
| 19 | | 27 th February 2024 | Full Council – Council tax setting |
| 20 | | TBC March 2024 | Issuance of School Budgets post Council decision |